

SAN MARINO UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION MEETING

DATE: October 7, 2019

TO: Board of Education

FROM: Dr. Jeff Wilson, Superintendent

SUBJECT: Recommended Supplementary Retirement Plan

PRESENTED BY: Linda de la Torre, Assistant Superintendent, Human Resources

Recommendation

It is recommended that the Board of Education adopt a Supplementary Retirement Plan.

Background

The District has researched and analyzed Supplementary Retirement Plan (SRP) Early Retirement Incentive programs for eligible employees in the 2019-20 year.

The retirement incentive must meet the District's fiscal and operational objectives in order for the SRP to go into effect. If the District's fiscal and operational objectives are not met, the District will have the ability to retract the offer. If the District cancels the SRP, all resignations would automatically be rescinded.

Resources

SRP Supplementary Review and Analyses