

SAN MARINO UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION MEETING

DATE: October 7, 2019

TO: Board of Education

FROM: Dr. Jeff Wilson, Superintendent

SUBJECT: Facilities Advisory Committee Recommendations and Potential General Obligation Bond Planning Considerations

PRESENTED BY: Jeff Wilson, Superintendent and Julie Boucher, Assistant Superintendent, Business

Following discussion, the Board of Education will consider approving the Facilities Advisory Committee's recommendations, and discuss planning for a potential general obligation bond to finance the District's capital facilities needs.

Background

On September 18, 2019, the Facilities Advisory Committee provided their findings and recommendations to the Board of Education as a first reading. The Facilities Advisory Committee presented a second reading of their report this evening. The FAC also presented an exhibit of potential projects with cost and descriptive information. Projects were prioritized based on the costs and descriptions provided in the context of the needs observed by the FAC. Should the Board of Education decide to move forward with planning for facilities improvements, a concurrent review of the projects' scope and costs would need to be completed.

Presentations

Information from the District's financial advisors and planning consultants will be provided for the Board reference. The presentations will provide information on bond financing amounts and options, as well as election planning considerations.

Recommendation

It is recommended that the Board of Education approve the Facilities Advisory Committee's recommendations, and begin planning for a potential general obligation bond to finance the District's capital facilities needs.

Presenters

Dr. Jeff Wilson, Superintendent, Julie Boucher, Assistant Superintendent, Business Services, Mr. Chet Wang, Keygent, Ms. Christen Villalobos, RBC Capital Markets, and Ms. Joy Tatarka, TBWBH.