

**SAN MARINO UNIFIED SCHOOL DISTRICT
BUSINESS SERVICES**

Date: December 10, 2019
To: Board of Education
From: Dr. Jeff Wilson, Superintendent
Presented by: Julie Boucher, Assistant Superintendent, Business Services

**2019-20 FIRST INTERIM FINANCIAL REPORT AND LONG RANGE FINANCIAL PROJECTIONS
FOR 2020-21 AND 2021-22 FISCAL YEARS**

The 2019-20 First Interim Financial Report and the Long Range Financial Projections for the 2020-21 and 2021-22 fiscal years ("First Interim") are presented to the Board of Education for review and approval.

It is recommended that the Board of Education approve a "Positive Certification," declaring that the District will be able to meet its financial obligations for the 2019-20 fiscal year as well as the subsequent two fiscal years (2020-21 and 2021-22) based on the District's First Interim financial assumptions.

AB 1200 Reporting Requirements

The District is required under AB 1200 (Chapter 1213/1991) and Education Code Section 35035 to submit two interim financial reports each fiscal year to the Los Angeles County Office of Education and the California Department of Education ("CDE"). These laws require county offices and CDE to closely monitor and review school district budgets and financial projections.

Development of Financial Reports

The First Interim was developed based on the Los Angeles County Office of Education's Assumptions for fiscal years 2019-20 through 2021-22, actual expenditures as of October 31, 2019, and updated future enrollment projections for budget planning purposes.

Under the Local Control Funding Formula (LCFF), school districts receive a base allocation for students by grade level based on Average Daily Attendance ("ADA"). Additional funding is allocated based on their "Unduplicated Count," representing students who qualify for free and reduced lunch, English language learners, or foster youth. School districts with 55% or more Unduplicated Count receive Concentration Grant funding, equal to 50% of the adjusted LCFF base grants for those students above the 55% level. For those school districts with less than 55% Unduplicated Count, like San Marino USD, they receive Supplemental Grant funding, equal to 20% of the adjusted LCFF base grants. These funds are restricted.

Revenue Assumptions

Student Enrollment/Average Daily Attendance

As of October 2019, CBEDS enrollment is at 2,916, which is 51 fewer students than in 2018-19. ADA for LCFF funding purposes is projected at 2,908.65. This figure is based on the prior year's P2 ADA, adjusted for non-public school ("NPS") annual ADA. In future years, enrollment and ADA are projected to continue to decline. The District is carefully monitoring enrollment based on the trend of larger graduating classes (12th grade) and lower entering grade levels (K and 1st grades).

Fiscal Year	Enrollment	P2 ADA	Funded ADA
2016-17	3,074	3,013.53	3,057.70
2017-18	3,072	2,995.90	3,012.99
2018-19	2,967	2,909.15	2,994.84
2019-20*	2,916	2,833.18	2,908.65
2020-21*	2,869	2,787.59	2,833.18
2021-22*	2,808	2,728.42	2,787.59

* Projected.

Note: Figures include pass-through ADA for County schools.

COLA's/ Adjustments in LCFF Funding

Now that the LCFF is fully funded, unless new LCFF targets are established, adjustments in funding levels are calculated based on the statutory Cost-of-Living Allowance ("COLA") and the District's funded ADA. Although the statutory for 2019-20 is 3.26%, due to the District's declining ADA, only a fraction of the COLA (.45%) will be received this year.

The District's new LCFF funding is projected at \$116,663 in 2019-20. Of this amount, \$27,477 is designated for Supplemental Grant programs and services. The District's new ongoing LCFF funding, equal \$89,186, is not sufficient to cover the additional costs associated with step and column adjustments, health benefit contributions, and CalSTRS and CalPERS increases, which exceed \$1.3 million in ongoing costs.

The projected COLAs for 2020-21 and 2021-22 are based on LACOE's First Interim Assumptions. The Legislative Analyst's Office recently estimated the 2020-21 COLA at 1.79%. The statutory COLA will be determined in April 2020, as it is based on the federal implicit price deflator.

In 2020-21, it is projected that the District will receive a net LCFF funding increase of \$28,768. The District's obligation for Supplemental Grant programs and services will decrease by \$2,034. In 2021-22, the District would receive \$263,432, and its Supplemental Grant funding obligation would decrease by \$21,468. The District's new LCFF funding for 2020-21 and 2021-22 have been assigned as part of the Ending Balance.

The next two fiscal years will be extremely challenging for the District based on the projected continued decline in enrollment/ADA, and increases in step and column, health benefits and CalSTRS, and CalPERS contributions that far exceed its new LCFF and federal revenues.

Grade-Span Adjustments

As part of the LCFF formula, funding is allocated to school districts for grade-span adjustments for elementary TK-3 (cumulative class size average of 24:1 by school site) and grades 9–12 (to support supplemental high school programs).

Supplemental Grant and Proportionality

Supplemental Grant revenue is based on the District's "Unduplicated Count" students. The Unduplicated Count is a composite of students who qualify for free and reduced priced meals, English language learners, or foster youth. The District currently has 447 students or 15.33% of students in this category. In review of the prior year, the District's Unduplicated Count was revised from 525 to 447 as more English language students were reclassified than previously reported.

The District will expend \$822,341 in Supplemental Grant programs in 2019-20 to help serve and support Unduplicated Count students. The funds pay for English language development teachers, elementary counselors, instructional aides, and specialized programs and services.

Federal Funding

The District receives federal funding for Title I, II, III, and IV, and Special Education. For the most part, federal programs are targeted to serve economically disadvantaged, immigrant, limited English proficient, and/or special needs students. It is projected that the District will receive \$1,023,947 in federal funding in 2019-20, and the same level in future years. The District received a slight increase in Title I funding in 2019-20. These funds are used Districtwide to support instructional programs and services in accordance with Title I program requirements.

Other State Revenues

The District receives other state revenues for various programs, including Lottery, Mandated Block Grant, and Special Education Mental Health services.

Special Education Revenues

The District is projecting \$3,785,959 in Special Education funding in 2019-20. This amount represents federal, state and local (SELPA) funding for special needs students. School districts' costs for special education programs and services continues to rise without the commitment of additional financial support from the federal and state governments. The District's total costs associated with special education programs and services in 2019-20 is projected at \$8,550,883. The District is contributing an additional \$4,724,373 from its General Fund LCFF resources for special education programs and services. The rising costs of the District's special education programs and services, and the inadequacy of state and federal financing resources continues to be a major concern. Special Education costs represent 18.89% of the District's total budget.

Other Local Revenues

Parcel Tax Revenues

It is projected that the District will receive \$5,638,934 in parcel tax revenues in 2019-20. Proceeds are used to fund teaching, counseling, and instructional support and technology positions. The additional positions help the District to preserve its core academic instructional programs, and support services. Measure R was renewed on February 26, 2019 at a rate of \$366 per parcel, with a future year CPI adjustment, for a six-year term (through 2025). The District will begin planning in 2020 for the renewal of Measure E (on or before June 30, 2021), which is currently \$954.75 per parcel, with an annual CPI adjustment. The District provides exemptions for seniors who are 65 years of age or older, residents on disability, and for contiguous parcels through an application process. The District's projected parcel tax revenues have decreased since the Adopted Budget due to an increase in senior exemptions. The District publishes an annual accountability report of actual parcel tax revenues and expenditures, which is available on its website.

Use of Facilities Revenues

The District receives use of facilities revenues from community user groups including the San Marino Chinese School, PTAffiliates, Crown City United Soccer, the City of San Marino, San Marino Community Athletics Association, and other local community organizations and groups. The District is projecting \$313,828 in use of facilities revenues in 2019-20.

Interest Earnings

It is projected that the District will earn \$60,000 in interest earnings in 2019-20, and in future years.

San Marino Schools Foundation Grants

The San Marino Schools Foundation (Foundation) is a significant part of the District's local funding. The funding helps to employ 21 teaching positions to maintain lower class sizes across all grade levels. It is projected that the District will receive \$2 million from

the San Marino Schools Foundation in 2019-20, and in future years. The Foundation also provided the District with \$4,910,079 in restricted Major Gift donations for the Barth Athletics Complex over the last two years.

Parents, PTA's/PTSA and ASB Donations

The District receives donations from parents, PTA's/PTSA, and ASB's. The donations help to provide supplemental instructional materials and educational programs and services. These funds are restricted for specific teacher and instructional support positions, specialized programs, materials, and equipment. The District is projecting \$1,389,924 in parents, PTA's/PTSA, and ASB donations in 2019-20. This figure has increased since the Adopted Budget based on additional parent donations received as part of the Infosnap registration process. Accountability reports are provided to school site principals to share with their PTA's/PTSA and ASB's.

Other Donations

The District is projecting \$564,504 in other donations. These funds represent donations for the District's Certificates of Participation debt service payments, contributions from the City of San Marino for extra-curricular student transportation, and the distribution of PARS 115 Trust funds for other post-employment benefit costs.

Cash Flow

The District issued a Tax Revenue Anticipation Note (TRAN) for the 2019-20 fiscal year in the amount of \$5.5 million through the California Education Notes program. These funds are helping the District meet its cash flow needs. The maturity date for the current issuance is June 30, 2020. The District's cash flow statement is included in the detailed First Interim Report.

Expenditure Assumptions

Certificated and Classified Salaries

Certificated and classified salaries have been adjusted based on actual step and column placements as of October 31, 2019.

Employee Health Benefits

The District fully funds employee-only coverage for its Blue Shield and Kaiser plans. For two-party and family coverage, the District contributes 70% of the cost. For PPO coverage, the District contributes \$6,500 for employee-only coverage, \$9,500 for two-party coverage, and \$12,500 for family coverage. The District's contribution for PPO coverage was increased in 2019-20 based on bargaining unit agreements.

District Health Benefit Contributions 2019-20:

	Employee Only	Two-Party	Family
Kaiser HMO	100%	70%	70%
Blue Shield HMO	100%	70%	70%
Blue Shield PPO	\$6,500 per year	\$9,500 per year	\$12,500 per year

The District also provides two options for dental insurance, as well as vision, life insurance for benefit-eligible employees, and an employee assistance program for all employees. Health benefit costs have been adjusted based on employees' actual health benefits placements in 2019-20.

No increases for health benefit costs have been included in the projections for 2020-21 and 2021-22 at this time. More information from the District's health insurance JPA will be forthcoming in the Spring of 2020.

CalSTRS and CalPERS Contributions

Employers' share of pension contributions for CalSTRS and CalPERS will continue to increase over the next several years. The District's contributions for CalSTRS and CalPERS are projected to increase by \$479,961 in 2020-21, and \$594,019 in 2021-22. These are significant increases that the District is required to fund based on legislative authorizations and CalPERS Board actions.

CalSTRS and CalPERS Employer Rates:

Employer Contributions	2019-20*	2020-21	2021-22	2022-23
CalSTRS	17.10	18.40	18.10	18.10
CalPERS	19.721	22.70	24.60	25.40

*Actual Rates

Other Statutory Benefits

The other statutory benefits, including Medicare, OASDI, State Unemployment Insurance, and Workers Compensation have been included in the salary and benefit projections.

Books and Supplies, Services and Equipment Costs

Instructional and non-instructional supplies, textbooks, operating services and equipment accounts are reflective of allocated amounts. Funding is allocated to the school sites for general school site operations

Other Financing Sources/Uses

Included in the projections for 2019-20 is a transfer of \$1,318,743 from the Cash Flow Fund to the General Fund. These funds are helping to bridge the gap, on a one-time basis, the difference between revenues and expenditures in the General Fund.

Transfers of Indirect Support

The District is authorized to transfer indirect costs from certain state and federal restricted programs to offset General Fund operating costs. The current approved rate for the 2019-20 year is 8.86%. This results in an offset of \$98,221 to Unrestricted General Fund expenditures.

Ending Balance Assumptions

Reserve for Economic Uncertainties

The District is projecting a 3% reserve for economic uncertainties in 2019-20, and in future years. This assumption is based on the identification and implementation of budget savings and reductions and/or additional revenue sources for 2020-21 and 2021-22.

Assigned for Carryover Funds

As part of the Ending Balance, various sources of funding have been assigned for specific purposes, including restricted school site donations, and categorical programs.

Revolving Fund and Stores

The Ending Balance also includes \$100,000 in Revolving Funds and \$3,139 in Warehouse Stores.

Future Year Projections

Despite the LCFF funding model, state funding for K-12 Education is below the national average. The District is fortunate for the generous contributions received from the San Marino Schools Foundation, parcel tax revenue, and parent donations to support its educational programs and services. These funds however, fund restricted teaching and instructional support positions.

Unless budget savings and/or reductions are identified, the District would need to reduce \$2.5 - \$3 million in 2020-21, and an additional \$1.2 - \$1.5 million in 2021-22. The District is offering an early retirement incentive for certificated and classified employees

who retire on or before June 30, 2020. The District's Expenditure Review Team is working to identify potential budget savings and reductions and the FIRST Task Force is evaluating the District's current revenue sources and potential opportunities for revenue enhancements.

In summary, the rising costs of step and column adjustments, CalSTRS and CalPERS contributions, and health benefits are outpacing the District's new LCFF state and federal revenues. The District's costs are rising in excess of \$1.3 million per year whereas its additional state revenues are a fraction (on average 10%) of this amount.

The Legislative Analyst's Office ("LAO") recently published their "California Fiscal Outlook" on November 20, 2019. They stated that the California economy is "in good condition" with \$7 billion in available dollars to allocate in the 2020-21 budget year. However, they expressed caution as the state considers allocation of the budget surplus. They recommended that the majority of these funds be used to build the state's reserves and paying down debt. It is doubtful that any of the surplus funding will be used to provide K-12 Education with additional revenues and/or resources.

More information will be forthcoming when the Governor presents his Proposed Budget for 2020-21 on or before January 15th.

Other Funds

As part of the First Interim Financial Report, information and projections for each of the District's "Other Funds" are provided.

Food Services Fund 13.0

The District's food services program is self-supporting. The Food Services Fund covers costs associated with the program including food services salaries and benefits, food and supplies, repairs, and equipment replacement. The projected ending balance in the fund for 2019-20 is \$18,787. These funds are assigned for food services operations.

Deferred Maintenance Fund 14.0

The Deferred Maintenance Fund supports major maintenance and repairs throughout the District. The majority of the funds have been budgeted in anticipation of repairs and maintenance needs. The projected ending balance in the fund for 2019-20 is \$408,280. These funds are assigned for future years deferred maintenance needs.

Health Benefits Fund 17.0

The Health Benefits Fund represents realized savings to offset future health benefit premium increases. The transfer of \$9,963 is included in the First Interim Report. This fund will be depleted by the end of the 2019-20 fiscal year.

Cash Flow Fund 17.2

The First Interim includes the transfer of \$1,318,743 from the Cash Flow Fund to the General Fund. These funds have been used to bridge the gap between General Fund revenues and expenditures since 2015-16.

Capital Facilities Fund 25.0

The Capital Facilities Fund accounts for income and expenditures associated with the collection of developer fees. Developer Fee revenues, projected at \$155,000 this year, are restricted for the Barth Athletics Complex project. This fund is projected to be depleted by the end of the 2019-20 fiscal year.

Capital Projects and Improvement Fund 40.0

The Capital Projects and Improvement Fund represents restricted donations for capital improvements, including the Barth Athletics Complex, improvements to Titan field and track, and alumni tiles. The projected ending balance by the end of the 2019-20 fiscal year is \$59,024. These funds are restricted for the future replacement of Titan field and track and the installation of alumni tiles at San Marino High School.

Next Steps – Future Year Planning

The District is planning for the 2020-21, 2021-22, and 2022-23 budget years based on budget assumptions provided by the Los Angeles County Office of Education. The 2020-21 District Budget will be developed in accordance with the Governor's Proposed Budget for 2020-21, the District's Budget Development Calendar, and the Proposed 2020-2023 Local Control Accountability Plan.

As more information is received, updates will be provided to the Board of Education.

LOS ANGELES COUNTY OFFICE OF EDUCATION
Business Advisory Services

County Office
2019-20 First Interim Assumptions and Recommendations

Local Control Funding Formula (LCFF)

The LCFF establishes a base with supplemental and concentration add-ons for English Learners (EL), free and reduced-price meal eligible students and foster youth students, and provides additional funding for kindergarten through grade three (K-3) Class Size Reduction (CSR), Grades 9-12, Home-to-School Transportation and the Targeted Instructional Improvement Grant (TIIG).

The Base Grant rates per ADA for 2019-20, 2020-21, and 2021-22 are:

Grade Level	2018-19 Base Grant/ ADA	2019-20 COLA 3.26 Percent	2019-20 Base Grant/ ADA	2020-21 COLA 3.00 Percent	2020-21 Base Grant/ ADA	2021-22 COLA 2.80 Percent	2021-22 Base Grant/ ADA
K-3	\$7,459	\$243	\$7,702	\$231	\$7,933	\$222	\$8,155
4-6	\$7,571	\$247	\$7,818	\$235	\$8,053	\$225	\$8,278
7-8	\$7,796	\$254	\$8,050	\$242	\$8,292	\$232	\$8,524
9-12	\$9,034	\$295	\$9,329	\$280	\$9,609	\$269	\$9,878

Augmentation Grant

The Augmentation Grant provides additional funding for grades K-3 Class Size Reduction (CSR) and Grades 9-12 Career Technical Education (CTE). The CSR augmentation is 10.4 percent of the K-3 Base Grant, estimated at \$801 per Average Daily Attendance (ADA) for 2019-20. Now that the LCFF implementation target is fully funded, and as a condition of receipt, districts will maintain average class sizes of 24:1, unless a locally alternative ratio is bargained, a practice the County Office strongly encourages. The class size requirement is not subject to waiver by the State Board of Education (SBE). The CTE augmentation is 2.6 percent of the 9-12 Base Grant, estimated at \$243 per ADA. While commonly referred to as CTE, no specific requirement is made to allocate these funds for CTE. Notwithstanding, the District Plan must include a CTE component.

K-3 Grade Span Adjustment (GSA)

The former K-3 CSR program became a 10.4 percent K-3 GSA augmentation to the LCFF base grant to support lowering class sizes in grades K-3. Unless there is a collectively bargained alternative ratio in place, districts must ensure all school site average class enrollment ratios meet the target ratio of 24:1 (rounded to the nearest half or whole integer), or that they are making progress to close the K-3 class size gap in proportion to progress toward closing the LCFF gap, as a condition of apportionment. **Districts that fail to meet the above requirements at each school site will lose 100 percent of this additional funding in that fiscal year, estimated to be \$801 per ADA for all ADA generated in grades TK-3.** The K-3 GSA requirement has been included in the 2018-19 Audit Guide.

Charter Schools

Similar to districts, charters will receive a LCFF base rate for each of the four grade spans and augmentation funding for the K-3 GSA for CSR and Grades 9-12 GSA for CTE. However, charter schools **are not** subject to the 24:1 class size requirement as a condition of apportionment.

In addition, supplemental and concentration grant percentages will be limited to the percentage associated with the school district where the charter school physically resides.

Career Technical Education / Strong Workforce Program

The Adopted Budget provides \$164 million in ongoing funding for the Career Technical Education Incentive Grant (CTEIG), which will be administered by the CDE, \$150 million in ongoing funding to the Community College K-12 Strong Workforce Program (SWP) and \$14 million to support the regional SWP consortia and technical assistance for both programs.

Both funding sources require a funding match. The K-12 component of the Strong Workforce Program requires either a one-to-one match or a two-to-one match depending on the structure of each recipient's program. The CTE Incentive Grant requires a two-to-one match.

LCFF Revenue Projections

The County Office LCFF revenue runs are used to validate district First Interim revenue projections. ***It is strongly recommended that districts utilize these updated County Office LCFF revenue runs to project estimated revenues for 2019-20 First Interim Reports and multi-year projections. Our review will compare the districts' projections against that data.***

Education Protection Account (EPA)

Using a 2019–20 EPA revenue amount of approximately \$7.9 billion, the CDE calculated estimated EPA entitlements using a factor of 31.38804098 percent based on the statewide total of revenue limits and charter school block grant funding as of the 2018–19 Second Principal Apportionment. Each LEA's EPA entitlement was then reduced so that funding from local property taxes and the EPA combined did not exceed the LEA's adjusted revenue limit or charter school general purpose funding, provided that each LEA received the minimum EPA funding of \$200 per unit of ADA. For most LEAs, EPA funding offsets LCFF state aid allocated through the Principal Apportionment. EPA entitlements will be recalculated at the 2019–20 First Principal (P-1) Apportionment and will be based on both P-1 Apportionment data and the preliminary EPA revenue amount already provided by Department of Finance in June 2019.

EPA funds should be accounted for in Resource Code 1400 (EPA), and Object Code 8012 - EPA Entitlement. Districts may not use EPA funds for administrative costs. The Governing Board will make the spending determination of these funds in an open session of a public meeting. In addition, each agency must annually publish on its website an accounting of how much money was received from the EPA and how that money was spent. A complete list of function codes prohibited for EPA expenditures can be found on the CDE's website at:

www.cde.ca.gov/fg/ac/ac/sacsfaq.asp

Similar to local property taxes, districts' State Aid is reduced by one dollar for each dollar received from the EPA. The EPA becomes a third revenue component besides local property tax revenue and State Aid.

While each quarterly payment will be adjusted for actual receipts, it is recommended that districts anticipate EPA revenues in 2019-20 in equal quarterly payments. The CDE has released specific 2019-20 EPA estimates with the Advance Apportionment posted at:

www.cde.ca.gov/fg/aa/pa/epa1920.asp

Local Control and Accountability Plan (LCAP)

In the process of developing and adopting 2019-20 First Interim Reports, LEAs should:

- Review progress to date on implementation of planned actions and services in their adopted LCAPs,
- Begin gathering and reporting any preliminary data available for the next annual update,
- Transparently assess any budgetary changes in the First Interim report that might affect the LEA's ability to implement the LCAP going forward.

CALPADS

The Fall 1 certification deadline is December 20, 2019. The Fall 1 amendment window closes on January 24, 2020. CALPADS data have become critical to funding, accountability and assessment functions. The unduplicated count of disadvantaged students reported in ***CALPADS feeds the supplemental and concentration grant portions of the LCFF. Therefore, Districts should ensure this data is up-to-date and accurate.***

Cash Management Planning

Districts should ensure they have Board resolutions to authorize inter-fund and County Treasurer borrowing, and that the borrowing caps are appropriately set (i.e., are high enough to meet identified cash needs).

For additional information regarding cash borrowing, please refer to Informational Bulletin (IB) No. 5007, dated June 12, 2019, issued by the Division of School Financial Services, which is available on our website:

<https://www.lacoe.edu/Bulletins.aspx>

CONTINGENT ASSUMPTIONS

Districts should not include revenue sources in their First Interim Report projection of a contingent or speculative nature. Examples of speculative revenue would be pre-election bond or parcel tax proceeds and non-contractual donations from foundations or cities. Districts are also cautioned against including cost savings pending negotiations in their financial projections, including furlough days, salary and/or benefit rollbacks, freeze on step and column.

Districts that elect to include these contingent cost savings/revenues should adopt an alternate plan to address the budget shortfalls that may occur if these actions do not take place. Districts are reminded to keep all options open when preparing for the remainder of 2019-20 and subsequent two years.

RESERVE REQUIREMENTS

Cash management challenges make it even more imperative that districts consider reserve levels greater than the minimums required within the State's Criteria and Standards. Reserves are especially critical to have sufficient cash to meet payroll and other obligations.

County Offices continue to reinforce the need for reserves over the minimum reserve requirements. The experience of the most recent recession has clearly demonstrated these minimum levels are not sufficient to protect educational programs from severe disruption in an economic downturn. The typical 3.0 percent reserve minimum represents less than two weeks of payroll for many districts. Many LEAs have established reserve policies calling for higher than minimum reserves, recognizing their duty to maintain fiscal solvency. The adequacy of a reserve level should be assessed based on the LEA's own specific circumstances.

Senate Bill 751 modified EC Section 4127.01, which changed school district reserve cap law requiring reserves to be capped at 10 percent (including designated and undesignated reserves in Fund 01 and Fund 17) as long as the funds in the Public School System Stabilization Account (PSSSA) equal or exceed three percent of the Proposition 98 funding for school districts for that FY.

However, the reserve cap is currently not operable in 2019-20 and is not expected to be operable in 2020-21. To become operable, the following conditions must be met:

- 1) Prop 98 is funded based on Test 1
- 2) Prop 98 maintenance factor is fully paid
- 3) Prop 98 is sufficient for enrollment growth and statutory COLA
- 4) At least 8 percent of the State General Fund revenues must come from capital gains

Retirement - CalSTRS Rates

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Employer	10.73%	12.58%	14.447%	16.28%	17.10%	18.40%	18.10%	18.10%

The decrease in rates from the previous budget year is a result of the one-time, non-Proposition 98 investment to buy down the employer contribution rates. Under current law, once the statutory rates are achieved, CalSTRS will have the authority to marginally increase or decrease the employer contribution rate, but must be legislatively approved.

CalSTRS On-Behalf Payments

In the Standardized Account Code Structure (SACS), the appropriate journal entry to recognize the State's on-behalf pension contribution to CalSTRS is to debit pension contribution expenditures by fund, goal, and function in proportion to the LEA's own pension contributions to CalSTRS by fund, goal, and function with a corresponding credit to state revenue. This activity should occur in Resource Code 7690, and revenues will equal expenditures. Additional guidance can be found on the CDE's website at:

<https://www.cde.ca.gov/fg/ac/co/gasb68.asp>

The amount for 2019-20 must be calculated for each entity using guidance provided on the CalSTRS website, which can be found at:

<https://www.calstrs.com/general-information/gasb-67-68-frequently-asked-questions>

It is important to explain to all stakeholders this is a "paper only" entry and does not impact the bottom line. However, the required Reserve for Economic Uncertainties, and potentially the Routine Restricted Maintenance Account (RRMA) contribution, may need to be increased because a "phantom" expense is recorded for the CalSTRS on-behalf payment.

Retirement - CalPERS Rates

The CalPERS adjustment to district revenue limits was eliminated with the implementation of the LCFF. Therefore, any increases in the CalPERS contribution rate have a direct impact on the local agency budget. The rate for employers is **19.721 percent** for 2019-20.

Retirement - CalPERS Rates

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Employer	11.847%	13.888%	15.531%	18.062%	19.721%	22.70%	24.60%	25.40%

The decrease in rates from the previous budget year is the result of the one-time, non-Proposition 98 investment to buy down the employer contribution rates. CalPERS employer contribution rates are approved each spring by the CalPERS Board.

Based on the estimated increase in CalSTRS and CalPERS contributions, we strongly recommend LEAs plan accordingly for the increased expenses, especially in the out years.

Mandated Block Grant (MBG)

The 2019-20 Enacted Budget provided \$243.2 million for the MBG. The rates continue to be separated into grade span-specific rates, with grades 9-12 receiving higher amounts based on the inclusion of the Graduation Requirement mandate. See the table below for the per ADA rates.

Grade Span	2019-20 School District Rates	2020-21 School District Rates
K-8	\$32.18	\$33.15
9-12	\$61.94	\$63.80

Grade Span	2019-20 Charter School Rates	2019-20 Charter School Rates
K-8	\$16.86	\$17.37
9-12	\$46.87	\$48.28

We recommend that school districts continue to adhere to all mandate requirements. LEAs that opted in to the MBG can budget this revenue. Funds are generally received in mid-November, with the amount paid equal to 100 percent of each LEA's entitlement.

A complete list of programs covered under the block grant can be found on the MBG Request for Application webpage at:

<http://www.cde.ca.gov/fg/fo/r14/mandatebg19list.asp>

Lottery

Projected sales for 2019-20 are more than \$7.295 billion, which equates to more than \$1.6 billion for California Public Schools. LEAs should use \$153 per ADA unrestricted and \$54 per ADA restricted, for instructional material purchase, for 2019-20, 2020-21 and 2021-22.

Proposition 39: California Clean Energy Jobs Act/Senate Bill (SB) 110

Funds should have been encumbered by the statutory deadline of June 30, 2019, with projects completed by June 30, 2020, and final project reporting by June 30, 2021. Additional information may be found at the Proposition 39 website available at:

<http://www.energy.ca.gov/efficiency/proposition39/index.html>

CATEGORICAL PROGRAMS

Routine Restricted Maintenance Account (RRMA)

As specified in AB 104, there was a gradual increase in the required contribution for the Routine Restricted Maintenance Account (RRMA) to 3.0 percent. For 2017-18 and 2018-19, the RRM contribution was the greater of (1) the lesser of 3.0 percent of the total General Fund expenditures or the current amount deposited in 2014-15 or (2) 2.0 percent of the total GF expenditures. In 2019-20 and beyond, because of LCFF being fully funded, the minimum RRMA contribution is 3 percent of the total General Fund expenditures. These expenditures include CalSTRS on-behalf (Resource Code 7690); Routine Restricted Maintenance Account (RRMA) (Resource Code 8150); local donation expenditure (Resource Code (9xxx); and Interfund Transfers Out (Object Code 76XX).

Special Education

The Enacted Budget provides \$152.6 million to equalize AB 602 rates and bring all local educational agencies (LEAs) to the statewide base rate, estimated at \$557 per ADA. The plan also creates the Special Education Early Intervention Preschool grant, provided to LEAs based on the number of three- and four-year olds with exceptional needs, specifically students with Individualized Education Plans (IEPs). It requires ongoing funding to be contingent upon the passage of legislation in the 2020-21 budget to reform the special education system to improve outcomes for students. Special Education continues to be inadequately funded outside the LCFF. The Federal funding contribution to pay for the Federal Special Education mandate continues to be less than 15 percent of the total cost of Special Education. The remainder of the costs are funded by the State and the balance by the LEA's General Fund, creating significant contribution conditions in most instances.

Extraordinary Costs

SELPA's with single placement extraordinary costs are eligible to submit for costs exceeding the threshold pursuant to EC Section 56836.21. The current threshold is \$79,050.68. If claims exceed the appropriation, the reimbursements will be prorated.

To ensure funding, claims for 2018-19 must be filed with the CDE by December 2, 2019. Because the CDE will strictly enforce the statutory reporting deadline, without exception, **the signed certification page and supporting documentation must reach LACOE by Monday, November 4, 2019.** These claims require certification by the County Office before submittal to the CDE. Refer to IB No. 5073, Nonpublic School Extraordinary Cost Pool Claims, FY 2018-19, dated October 3, 2019.

This bulletin and its attachment are available on the LACOE website at:

<https://www.lacoe.edu/Bulletins.aspx>

CALIFORNIA SCHOOL-BASED MEDICAL ADMINISTRATIVE ACTIVITIES (SMAA)

Program Update

The SMAA unit conducted the three annual LEA Coordinator training sessions in August 2019 at three locations within Los Angeles County.

Effective July 1, 2019, the Random Moment Time Survey (RMTS) process has changed to a one (1) student attendance day notification and four (4) student attendance day response timeline for sampled moments per guidelines from Federal Centers for Medicare & Medicaid Services (CMS). Participants will be notified of their sampled moment no more than one (1) student attendance day prior to the time of the moment, and the participant will have four (4) student attendance days to respond to that moment.

This modification to the RMTS program may have grave consequences to RMTS statistical validity and LEA response compliance levels.

CMS approved a revised SMAA Manual on October 4, 2019, with an effective date of July 1, 2019. Significant changes affecting the SMAA program are:

- 1) notification and response time reductions,
- 2) new job classifications,
- 3) real-time, read-only access to RMTS coded moments,
- 4) added Time Survey Participant (TSP) list vacancies and replacement language,
- 5) revised RMTS sampling requirements, and
- 6) the bifurcation of Code 2 into Code 2A (reimbursable in LEA BOP) and Code 2Z (non-reimbursable in either SMAA or LEA BOP).

The California Department of Health Care Services (DHCS) released reimbursements to LEAs for FY 2017-18 Quarter 2 (\$7,963,525.00), Quarter 3 (\$7,526,827.28), in September and October 2019, respectively. Disbursement of these payments to LEAs will occur in October 2019. LACOE's SMAA unit emailed participating LEAs on October 7, 2019 to update all required data needed for the disbursement of payments. SMAA reimbursements should be budgeted on a cash basis.

SMAA and LEA Direct Billing Option Program (LBO) Merger

Pending approval of the State Plan Amendment (SPA 15-021) from the CMS, LEA Billing Option Program (BOP) will be integrated into the Random Moment Time Survey (RMTS) process beginning on July 1, 2020. The California Department of Health Care Services (DHCS) has disclosed that LEAs participating in the LBO program must participate in their respective Local Educational Consortium's (LEC) SMAA RMTS process to be eligible for LBO program reimbursements. Details of the pending merger are still in discussion between CMS and DHCS. LACOE's SMAA unit is advising DHCS during the policy development meetings with LBO stakeholders and the LEC Advisory Committee meetings with DHCS.

Updated Assumption Guidelines
(as of October 2019)

PROJECTIONS FOR FISCAL YEARS 2019-20 THROUGH 2022-23

The guidelines below are provided to assist you with projections for Fiscal Years 2019-20, 2020-21, 2021-22, and 2022-23.

LCFF REVENUE	2019-20	2020-21	2021-22	2022-23
Statutory COLA /Net Funded COLA	3.26%	3.00%	2.80%	3.16%
SPECIAL EDUCATION AND CATERGORICAL PROGRAMS	2019-20	2020-21	2021-22	2022-23
COLA for Special Ed and Other Categorical Programs Outside of LCFF (on State and local share only)	3.26%	3.00%	2.80%	3.16%
LOTTERY REVENUE	2019-20	2020-21	2021-22	2022-23
Unrestricted	\$153 / ADA	\$153 / ADA	\$153 / ADA	\$153 / ADA
Restricted for Instructional Materials	\$54 / ADA	\$54 / ADA	\$54 / ADA	\$54 / ADA
Total Lottery Revenue	\$207 / ADA	\$207 / ADA	\$207 / ADA	\$207 / ADA
OTHER FACTORS	2019-20	2020-21	2021-22	2022-23
CalSTRS Employer Rates	17.10% ⁱ	18.40%	18.10%	18.10%
CalPERS Employer Rates	19.721% ⁱⁱ	22.70%	24.60%	25.40%
Interest Rate for 10-year Treasuries	2.35%	2.58%	2.60%	2.70%
CA Consumer Price Index (CPI)	3.33%	3.14%	3.02%	3.13%
Other Expenses (4000s – 6000s)	2019-20+CPI	2020-21+CPI	2021-22+CPI	2022-23+CPI

ⁱ Adopted Budget included one-time non-Proposition 98 General Fund payment to buy down CalSTRS & CalPERS Employer Rates

ⁱⁱ Approved by CalPERS Board on April 16, 2019

Attachment No 2 to:
Informational Bulletin No. 5085

**SAN MARINO UNIFIED SCHOOL DISTRICT
2019-20 First Interim Budget Assumptions**

BUDGET ASSUMPTIONS	2018-19	2019-20	2020-21*	2021-22*
REVENUES				
Projected CBEDS Enrollment	2,967	2,909	2,862	2,801
Projected Funded Average Daily Attendance	2,994.84	2,908.65	2,833.18	2,787.59
COLA (%) (subject to change)	3.70%	3.26%	3.00%	2.80%
LCFF Funding	\$26,167,032	\$26,283,695	\$26,312,463	\$26,575,895
LCFF - Increase in Funding	\$1,550,554	\$116,663	\$28,768	\$263,432
K-3 Grade Span Adjustment (per ADA)	\$776	\$801	\$825	\$848
9-12 Grade Span Adjustment (per ADA)	\$235	\$243	\$250	\$257
Unduplicated Student Count	525	525	525	525
Unduplicated Student Percentage (Average)	17.69%	15.33%	15.58%	15.92%
Proportionality Funding for Unduplicated Students	\$794,864	\$822,341	\$820,307	\$798,839
Education Protection Account (EPA)	\$1,037,383	\$1,037,383	\$1,037,383	\$1,037,383
Unrestricted Lottery (per ADA)	\$151	\$153	\$153	\$153
Restricted Lottery (per ADA)	\$53	\$54	\$54	\$54
Mandated Block Grant	\$124,523	\$124,523	\$124,523	\$124,523
One-Time State Funding	\$549,946	\$0	\$0	\$0
Special Education Funding	\$2,502,477	\$2,433,860	\$2,433,860	\$2,433,860
Parcel Tax Revenues (Measure R) 2025	\$1,629,897	\$1,565,016	\$1,611,966	\$1,660,325
Parcel Tax Revenues (Measure E) 2021	\$4,116,011	\$4,073,918	\$4,196,136	\$4,196,136
San Marino Schools Foundation Grant	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Use of District Facilities	\$314,722	\$313,828	\$313,828	\$313,828
Interest Earnings	\$107,201	\$60,000	\$60,000	\$60,000
EXPENDITURES/TRANSFERS OUT				
Certificated SMTA Salaries	Step & Column; 1% Salary Adjustment; 185 Work Days for Teachers 187 days for Counselors	Step & Column; 182 Work Days for Teachers 184 days for Counselors	TBD	TBD
Classified CSEA/Non-Represented Salaries	Step & Longevity; 1% Salary Adjustment	Step & Longevity	TBD	TBD
Management & Administrative Salaries	Step; 1% Salary Adjustment	Step	TBD	TBD
Health Benefits - Major Medical	For HMO Coverage, District to contribute 100% for Employee Only; 70% for 2-Party and Family, For PPO Coverage, District to contribute \$6,000 for Employee Only, \$9,000 for 2-Party and \$12,000 for Family	For HMO Coverage, District to contribute 100% for Employee Only; 70% for 2-Party and Family, For PPO Coverage, District to contribute \$6,500 for Employee Only, \$9,500 for 2-Party and \$12,500 for Family	TBD	TBD
Health Benefits - Other Medical	District to fund Delta Dental (employee only), Delta Care, Vision, Life and Employee Assistance Program	District to fund Delta Dental (employee only), Delta Care, Vision, Life and Employee Assistance Program	TBD	TBD
Status of Bargaining Unit Negotiations	SMTA - Settled CSEA - Settled	SMTA - Settled CSEA - Settled	Pending	Pending
STRS Employer share	16.28%	17.10%	18.40%	18.10%
PERS Employer share	18.062%	19.721%	22.700%	24.600%
School Sites - Textbook/Support Allocation	\$125 per student	\$125 per student	\$125 per student	\$125 per student
School Sites - Restricted Lottery Allocation	\$25 per student	\$25 per student	\$25 per student	\$25 per student
Transfer to Capital Projects Fund	\$15,500	\$0	\$0	\$0
Reserve for Economic Uncertainties	3.00%	3.00%	3.00%	3.00%

**SAN MARINO UNIFIED SCHOOL DISTRICT
ENROLLMENT AND AVERAGE DAILY ATTENDANCE FOR BUDGET PURPOSES**

School Site	--2015/16 --		--2016/17 --		--2017/18 --		--2018/19 --		--2019/20 --		--2020/21 --*		--2021/22 --*	
	CBEDS	P2 ADA	CBEDS	P2 ADA	CBEDS	P2 ADA	CBEDS	P2 ADA	CBEDS	ADA	Enroll	ADA	Enroll	ADA
Carver Elementary														
TK-K	102	96.79	106	102.46	104	100.55	108	104.13	106	102.82	106	102.82	106	102.82
1	93	90.09	93	90.75	96	92.36	87	83.94	94	91.18	106	102.82	106	102.82
2	82	79.89	97	96.13	95	92.47	95	92.60	92	89.24	94	91.18	106	102.82
3	107	104.35	95	93.94	98	95.27	103	101.20	98	95.06	92	89.24	94	91.18
4	102	99.96	109	107.98	103	101.60	109	106.60	100	97.00	98	95.06	92	89.24
5	100	97.06	118	114.47	118	115.65	97	94.22	116	112.52	100	97.00	98	95.06
	586	568.14	618	605.73	614	597.90	599	582.69	606	587.82	596	578.12	602	583.94
Valentine Elementary														
TK-K	109	104.03	98	93.00	89	84.64	87	84.84	106	102.82	106	102.82	106	102.82
1	80	76.19	94	91.07	84	81.67	87	84.53	94	91.18	106	102.82	106	102.82
2	101	97.49	87	84.75	100	95.36	88	86.04	94	91.18	94	91.18	106	102.82
3	98	93.54	100	95.90	93	88.18	99	96.97	95	92.15	94	91.18	94	91.18
4	76	73.93	102	99.99	107	101.51	86	83.51	99	96.03	95	92.15	94	91.18
5	97	93.04	86	83.41	113	110.44	106	102.36	86	83.42	99	96.03	95	92.15
	561	538.22	567	548.12	586	561.80	553	538.25	574	556.78	594	576.18	601	582.97
Huntington Middle														
6	257	250.01	213	207.70	220	214.51	244	237.70	215	208.55	202	195.94	199	193.03
7	266	256.84	269	263.24	233	226.95	229	221.90	233	226.01	215	208.55	202	195.94
8	257	250.62	277	272.33	285	278.29	227	221.76	228	221.16	233	226.01	215	208.55
	780	757.47	759	743.27	738	719.75	700	681.36	676	655.72	650	630.50	616	597.52
San Marino High														
9	285	278.66	258	254.15	273	266.88	285	282.01	223	216.31	228	221.16	233	226.01
10	311	302.24	286	276.50	271	264.49	282	276.27	283	274.51	223	216.31	228	221.16
11	275	265.55	302	292.82	279	269.29	265	259.70	273	264.81	283	274.51	223	216.31
12	329	317.89	273	263.33	301	288.58	269	261.61	259	251.23	273	264.81	283	274.51
	1,200	1,164.34	1,119	1,086.80	1,124	1,089.24	1,101	1,079.59	1,038	1,006.86	1,007	976.79	967	937.99
TOTAL K-12	3,127	3,028.17	3,063	2,983.92	3,062	2,968.69	2,953	2,881.89	2,894	2,807.18	2,847	2,761.59	2,786	2,702.42
Home/Hospital		0.34		0.47										
SDC - ESY		7.27		7.24		5.85		6.96		6.20		6.20		6.20
NPS - Annual	9	11.20	11	12.97	10	13.15	14	13.28	15	13.00	15	13.00	15	13.00
County ADA		7.51		8.93		8.21		7.02	7	6.80	7	6.80	7	6.80
TOTAL	3,136	3,054.49	3,074	3,013.53	3,072	2,995.90	2,967	2,909.15	2,916	2,833.18	2,869	2,787.59	2,808	2,728.42

*Projected

Greater of CY or PY P2 ADA	3,054.77	3,035.80	2,991.63	2,974.54	2,888.85	2,813.38	2,767.79
Annual NPS/County ADA	18.71	21.90	21.36	20.30	19.80	19.80	19.80
LCFF Funded ADA	<u>3,073.48</u>	<u>3,057.70</u>	<u>3,012.99</u>	<u>2,994.84</u>	<u>2,908.65</u>	<u>2,833.18</u>	<u>2,787.59</u>

TOTALS

TK - 3	772	742.37	770	748.00	759	730.50	754	734.25	779	755.63	798	774.06	824	799.28
4 - 6	632	614.00	628	613.55	661	643.71	642	624.39	616	597.52	594	576.18	578	560.66
7 - 8	523	507.46	546	535.57	518	505.24	456	443.66	461	447.17	448	434.56	417	404.49
9 - 12	1,200	1,164.34	1,119	1,086.80	1,124	1,089.24	1,101	1,079.59	1,038	1,006.86	1,007	976.79	967	937.99
	3,127	3,028.17	3,063	2,983.92	3,062	2,968.69	2,953	2,881.89	2,894	2,807.18	2,847	2,761.59	2,786	2,702.42

ADA as a % of Enrollment	96.84%	97.42%	96.95%	97.59%	97.00%	97.00%	97.00%
--------------------------	--------	--------	--------	--------	--------	--------	--------

SAN MARINO UNIFIED SCHOOL DISTRICT
2019-20 First Interim Financial Report
LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

	A	C	G	H	I	J	K	L	M	N	O	P	Q	R	S
		Notes	Unaudited Actuals 2018-19	Unrestricted	Special Education	Restricted	Projected 2019-20 First Interim	Unrestricted	Special Education	Restricted	Projected 2020-21	Unrestricted	Special Education	Restricted	Projected 2021-22
1															
2															
3		Projected P2 Average Daily Attendance (ADA)	2,888.85	2,764.51	48.87		2,813.38	2,718.92	48.87		2,767.79	2,659.75	48.87		2,708.62
4		Plus Annual Non-Public School (NPS) ADA	13.28		13.00		13.00		13.00		13.00		13.00		13.00
5		Plus Los Angeles County ADA	7.02	6.80			6.80	6.80			6.80	6.80			6.80
6		Total Projected ADA	2,909.15	2,771.31	61.87	-	2,833.18	2,725.72	61.87	-	2,787.59	2,666.55	61.87	-	2,728.42
7															
8		CBEDS Enrollment Projection		SMUSD	NPS	County		SMUSD	NPS	County		SMUSD	NPS	County	
9		Grades TK - 3	754	779			779	798	-		798	824	-		824
10		Grades 4 - 6	845	616	3		619	594	3		597	578	3		581
11		Grades 7 - 8	458	461	2		463	448	2		450	417	2		419
12		Grades 9 - 12	1,110	1,038	10	7	1,055	1,007	10	7	1,024	967	10	7	984
13		Total CBEDS Enrollment Projection	2,967	2,894	15	7	2,916	2,847	15	7	2,869	2,786	15	7	2,808
14															
15		Unduplicated ELL, Free/Reduced & Foster Youth Count	525	447			447	447			447	447			447
16		Percent over CBEDS	17.69%	15.33%			15.33%	15.58%			15.58%	15.92%			15.92%
17															
18		Projected Funded Average Daily Attendance (ADA)		Projected P2 ADA Regular	Projected P2 ADA Special Ed	Projected Annual ADA NPS/County		Projected P2 ADA Regular	Projected P2 ADA Special Ed	Projected Annual ADA NPS/County		Projected P2 ADA Regular	Projected P2 ADA Special Ed	Projected Annual ADA NPS/County	
19		Grades TK - 3	731.67	728.15	7.97	0.50	736.62	747.66	7.97	0.50	756.13	765.09	7.97	0.50	774.56
20		Grades 4 - 6	647.77	613.88	11.94	3.00	628.82	585.58	11.94	3.00	600.52	564.24	11.94	3.00	579.18
21		Grades 7 - 8	508.35	434.60	10.35	1.50	446.45	443.02	10.35	1.50	454.87	430.41	10.35	1.50	442.26
22		Grades 9 - 12	1,107.05	1,063.35	18.61	14.80	1,096.76	988.25	18.61	14.80	1,021.66	958.18	18.61	14.80	991.59
23		Total Funded ADA Projection	2,994.84	2,839.98	48.87	19.80	2,908.65	2,764.51	48.87	19.80	2,833.18	2,718.92	48.87	19.80	2,787.59
24															
25		Projected COLA	3.700%	3.260%			3.260%	3.000%			3.000%	2.800%			2.800%
26															
27		Projected Base Grant		PY Base	COLA			PY Base	COLA			PY Base	COLA		
28		Grades TK - 3	7,459.00	7,459.00	243.00		7,702.00	7,702.00	231.00		7,933.00	7,933.00	222.00		8,155.00
29		Grades 4 - 6	7,571.00	7,571.00	247.00		7,818.00	7,818.00	235.00		8,053.00	8,053.00	225.00		8,278.00
30		Grades 7 - 8	7,795.00	7,796.00	254.00		8,050.00	8,050.00	242.00		8,292.00	8,292.00	232.00		8,524.00
31		Grades 9 - 12	9,034.00	9,034.00	295.00		9,329.00	9,329.00	280.00		9,609.00	9,609.00	269.00		9,878.00
32															
33		TARGET BASE GRANT													
34		Grades TK - 3	5,457,527	5,608,211	65,236		5,673,447	5,931,187	67,193		5,998,380	6,247,464	69,073		6,316,537
35		Grades 4 - 6	4,904,267	4,799,314	116,801		4,916,115	4,715,676	120,312		4,835,988	4,670,779	123,673		4,794,452
36		Grades 7 - 8	3,963,097	3,498,530	95,393		3,593,923	3,673,522	98,260		3,771,782	3,668,815	101,009		3,769,824
37		Grades 9 - 12	10,001,090	9,983,523	248,151		10,231,674	9,561,532	255,599		9,817,131	9,532,171	262,755		9,794,926
38		TARGET - Base Grant	24,325,981	23,889,578	525,581		24,415,159	23,881,917	541,364		24,423,281	24,119,229	556,510		24,675,739
39															
40		TARGET GRADE SPAN ADJUSTMENTS													
41		TK - 3 Augmentation (Target Base Grant x 10.4%) (\$801)	567,776	583,248	6,784		590,032	616,820	6,988		623,808	649,644	7,183		656,827
42		9 - 12 Augmentation (Target Base Grant x 2.60%) (\$243)	260,157	260,046	6,466		266,512	248,763	6,653		255,416	248,000	6,839		254,839
43		TARGET - Augmentation Grants	827,933	843,294	13,250		856,544	865,583	13,641		879,224	897,644	14,022		911,666
44															
45		TARGET SUPPLEMENTAL GRANT													
46		Target Base + Target Augmentation Grant x 20%	5,030,783	4,946,574	107,766		5,054,340	4,849,500	111,001		5,060,501	5,003,375	114,106		5,117,481
47		Unduplicated Count Percentage - 3 yr Average	15.80%	16.27%	16.27%		16.27%	16.21%	16.21%		16.21%	15.61%	15.61%		15.61%
48		TARGET - Supplemental Grant	794,864	804,807	17,534		822,341	802,314	17,993		820,307	781,027	17,812		798,839
49															
50		TARGET TRANSPORTATION & TIIG GRANTS													
51		Transportation Grant	27,727		27,727		27,727		27,727		27,727		27,727		27,727
52		TIIG Grant	161,924	161,924			161,924	161,924			161,924	161,924			161,924
53		TARGET - Transportation/TIIG Grants	189,651	161,924	27,727		189,651	161,924	27,727		189,651	161,924	27,727		189,651
54															
55		Prior Year Adjustment	28,603												
56		TOTAL LCFF FUNDING	26,167,032	25,699,603	584,092	-	26,283,695	25,711,738	600,725	-	26,312,463	25,959,824	616,071	-	26,575,895
57															

SAN MARINO UNIFIED SCHOOL DISTRICT
2019-20 First Interim Financial Report
LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

	A	C	G	H	I	J	K	L	M	N	O	P	Q	R	S
		Notes	Unaudited Actuals 2018-19	Unrestricted	Special Education	Restricted	Projected 2019-20 First Interim	Unrestricted	Special Education	Restricted	Projected 2020-21	Unrestricted	Special Education	Restricted	Projected 2021-22
1															
2															
58		Informational Only													
59		Property Taxes	15,113,216	15,206,648			15,206,648	15,206,648			15,206,648	15,206,648			15,206,648
60		EPA (Educational Protection Act)	1,037,383	1,037,383			1,037,383	1,037,383			1,037,383	1,037,383			1,037,383
61		State Aid	10,016,433	9,455,572	584,092		10,039,664	9,467,707	600,725		10,068,432	9,715,793	616,071		10,331,864
62		Total Funded Revenue Limit/LCFF	26,167,032	25,699,603	584,092	-	26,283,695	25,711,738	600,725	-	26,312,463	25,959,824	616,071	-	26,575,895
63															
64		Increase (Decrease) in Funding	1,550,554				116,663				28,768				263,432
65															
66		LCAP Proportionality Percentage Calculation (Informational Only)													
67		Current Year LCFF Funding	26,167,032				26,283,695				26,312,463				26,575,895
68		Transportation and TIIG Funding	189,651				189,651				189,651				189,651
69		Supplemental Concentration Grant at Target	794,864				822,341				820,307				798,839
70		Prior Year Funds spent on Unduplicated Students	692,472				794,864				822,341				820,307
71		INCREASE IN SUPPLEMENTAL GRANT	102,392				27,477				(2,034)				(21,468)
72															
73		TOTAL SUPPLEMENTAL GRANT FUNDING	794,864				822,341				820,307				798,839
74		Current Year Funding Available for all Students	25,182,517				25,271,703				25,302,505				25,587,405
75		PROPORTIONALITY PERCENTAGE FOR UNDUPLICATED STUDENTS	3.16%				3.25%				3.24%				3.12%
76															
77		Projected Federal Income													
79		Special Ed - Local Assistance	527,938		547,900		547,900		547,900		547,900		547,900		547,900
80		Special Ed - Federal Preschool	6,648		6,370		6,370		6,370		6,370		6,370		6,370
81		Special Ed - Mental Health Funding	33,551		32,881		32,881		32,881		32,881		32,881		32,881
82		Special Ed - Preschool Staff Development	64		64		64		64		64		64		64
83		Title I	316,206			317,370	317,370			317,370	317,370			317,370	317,370
84		Title II - Teacher Quality	58,601		58,486		58,486			58,486	58,486			58,486	58,486
85		Title III - Immigrant Student Program	22,325		-		-			-	-			-	-
86		Title III - English Learner Student Program	32,260		36,943		36,943		36,943		36,943		36,943		36,943
87		Title IV - Student Support/Academic Achievement	14,385		23,933		23,933			23,933	23,933			23,933	23,933
88		TOTAL PROJECTED FEDERAL REVENUE	1,021,982	-	587,215	436,732	1,023,947	-	587,215	436,732	1,023,947	-	587,215	436,732	1,023,947
89															
90		Projected Other State Revenue													
91		Mandate Block Grant	124,523	124,523			124,523	124,523			124,523	124,523			124,523
92		Lottery Revenue	718,833	473,140		174,614	647,754	452,241		159,614	611,855	452,241		159,614	611,855
93		Misc. State Income	7,586				-				-				-
94		Discretionary One-Time Funding (18/19 - \$184/ADA)	549,946		-		-		-		-		-		-
95		Special Ed - Mental Health Funding	178,235		180,792		180,792		180,792		180,792		180,792		180,792
96		Classified Employees Professional Development Grant	23,998		-		-		-		-		-		-
97		Low Performing Students Block Grant	21,737		-	22,219	22,219		-		-		-		-
98		STRS on Behalf (Accounting Entry Only)	1,457,945			1,457,945	1,457,945			1,457,945	1,457,945			1,457,945	1,457,945
99		TOTAL PROJECTED OTHER STATE REVENUE	3,082,803	597,663	180,792	1,654,778	2,433,233	576,764	180,792	1,617,559	2,375,115	576,764	180,792	1,617,559	2,375,115
100															
101		Projected Other Local Revenue													
102		Special Education - Master Plan	1,601,969		1,583,860		1,583,860		1,583,860		1,583,860		1,583,860		1,583,860
103		SELPA Reimbursement (Regional Programs)	900,506		850,000		850,000		850,000		850,000		850,000		850,000
104		Subtotal - Special Education Funds	2,502,477	-	2,433,860	-	2,433,860	-	2,433,860	-	2,433,860	-	2,433,860	-	2,433,860
105															
106		Parcel Tax Revenue - Measure E (2021)	4,116,011	4,073,918			4,073,918	4,196,136			4,196,136	4,196,136			4,196,136
107		Parcel Tax Revenue - Measure R (2025)	1,629,897	1,565,016			1,565,016	1,611,966			1,611,966	1,660,325			1,660,325
108		Subtotal - Parcel Tax Funds	5,745,908	5,638,934	-	-	5,638,934	5,808,102	-	-	5,808,102	5,856,461	-	-	5,856,461
109															
110		Use of Facilities - Chinese School of San Marino	101,741	101,742			101,742	101,742			101,742	101,742			101,742
111		Use of Facilities - City of San Marino (Pool Use)	21,586	21,586			21,586	21,586			21,586	21,586			21,586
112		Use of Facilities - City of San Marino (Facilities)	15,264	15,000			15,000	15,000			15,000	15,000			15,000
113		Use of Facilities - Crown City United Soccer	15,500	15,500			15,500	15,500			15,500	15,500			15,500
114		Use of Facilities - PTA/Affiliates	95,000	95,000			95,000	95,000			95,000	95,000			95,000
115		Use of Facilities - Other Facility Users	65,631	65,000			65,000	65,000			65,000	65,000			65,000
116		Subtotal - Facility Use Income	314,722	313,828	-	-	313,828	313,828	-	-	313,828	313,828	-	-	313,828
117															

SAN MARINO UNIFIED SCHOOL DISTRICT
2019-20 First Interim Financial Report
LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

	A	C	G	H	I	J	K	L	M	N	O	P	Q	R	S
		Notes	Unaudited Actuals 2018-19	Unrestricted	Special Education	Restricted	Projected 2019-20 First Interim	Unrestricted	Special Education	Restricted	Projected 2020-21	Unrestricted	Special Education	Restricted	Projected 2021-22
118	Interest Earnings	Interest Earnings on General Fund Balances - County Treasury	107,201	60,000			60,000	60,000			60,000	60,000			60,000
119	Subtotal - Interest Income		107,201	60,000	-	-	60,000	60,000	-	-	60,000	60,000	-	-	60,000
120															
121	SMSF Annual Campaign Grant	SMSF Annual Grant to SMUSD - Funding 21 Teaching Positions in 2018-19	2,000,000	2,000,000			2,000,000	2,000,000			2,000,000	2,000,000			2,000,000
122	SMSF Supplemental Grant - 2017/18	SMSF Supplemental Grant Funding - Excess Above \$2M Annual Grant	104,000	-			-	-			-	-			-
123	SMSF Supplemental Grant - 2018/19	SMSF Supplemental Grant Funding - Excess Above \$2M Annual Grant	35,000	-			-	-			-	-			-
125	SMSF Supplemental Grant - Elementary VAPA	Elementary VAPA Funding for Band & Orchestra - 2018-19 Last Year	4,644												
126	Subtotal - SMSF Funds		2,143,644	2,000,000	-	-	2,000,000	2,000,000	-	-	2,000,000	2,000,000	-	-	2,000,000
127															
128	Parent/ASB Donations	Infotrap & Other Parent Donations	522,235			353,534	353,534			353,534	353,534			353,534	353,534
129	Donations - HMS ASB		625,645			233,422	233,422			233,422	233,422			233,422	233,422
130	Donations - SMHS ASB		38,110			34,831	34,831			34,831	34,831			34,831	34,831
131	Donations - Curriculum Lab	Donations based on Curr Lab Usage	7,326			-	-			-	-			-	-
132	Donations - Talent Bank	Elementary Field Trip Donations for Trips & Salaries/Benefits of Coordinator	91,900			90,000	90,000			90,000	90,000			90,000	90,000
133	Donations - PTA Council (Curr Lab)	PTA/PTSA Donations for Salaries/Benefits of Coordinator	21,244			-	-			-	-			-	-
134	Donations - Carver PTA	PTA Donations for Support Salaries & Benefits, Supplies & Equipment	251,194			269,663	269,663			269,663	269,663			269,663	269,663
135	Donations - Carver Enrichment	Donations - Scip	40,514			-	-			-	-			-	-
136	Donations - Valentine PTA	PTA Donations for Support Salaries & Benefits, Supplies & Equipment	243,680			276,732	276,732			276,732	276,732			276,732	276,732
137	Donations - Huntington PTA	PTA Donations - Allocations	239,750			106,573	106,573			106,573	106,573			106,573	106,573
138	Donations - Huntington ASB	ASB Donations	5,632			-	-			-	-			-	-
139	Donations - SMHS PTA	PTSA Donations - Allocations	71,681			25,169	25,169			25,169	25,169			25,169	25,169
140	Donations - SMHS ASB	ASB Donations	16,830			-	-			-	-			-	-
141	Subtotal - Parent/ASB Donations		2,175,741	-	-	1,389,924	1,389,924	-	-	1,389,924	1,389,924	-	-	1,389,924	1,389,924
142															
143	Other Donations		34,525	1,460		4,060	5,520	-		4,060	4,060	1,169		4,060	5,229
144	Donations - COP Debt Services (July 2018 - 2021)	Birth Family Donation for COP Debt Service Payment	364,651	412,775			412,775	463,000			463,000	-			-
145	JPA Reimbursements	JPA Reimbursements for Safety Credits and in 2018-19 for Legal Costs	450,113				-			-	-				-
146	OPEB - PARS 115 Trust Funds	Reimbursement for Retiree Health Cost	36,133	36,209			36,209	57,174			57,174	61,619			61,619
147	Partnership for Awareness - Wellness Grant	Donation for Wellness Initiative	10,000				-	-		-	-	-		-	-
148	City of San Marino Grant - Prop A Transportation	City of San Marino Reimbursement for Extra-Curricular Transportation	110,000			110,000	110,000			110,000	110,000			110,000	110,000
149	Subtotal - Other Donations		1,005,422	450,444	-	114,060	564,504	520,174	-	114,060	634,234	62,788	-	114,060	176,848
150	TOTAL PROJECTED OTHER LOCAL REVENUE		13,995,115	8,463,206	2,433,860	1,503,984	12,401,050	8,702,104	2,433,860	1,503,984	12,639,948	8,293,077	2,433,860	1,503,984	12,230,921
151	TOTAL PROJECTED REVENUE		44,266,932	34,760,472	3,785,959	3,595,494	42,141,925	34,990,606	3,802,592	3,558,275	42,351,473	34,829,665	3,817,938	3,558,275	42,205,878
152															
153	Projected Expenditures														
154	Teachers' Salaries	Teachers' Salaries, Incl Hourly, Stipends & Substitutes	14,106,662	12,464,635	1,450,681	379,606	14,294,922	12,464,635	1,450,681	379,606	14,294,922	11,616,935	1,450,681	379,606	13,447,222
155	Pupil Support Salaries	Counselors, Psychologists, Speech and Language, etc.	1,783,389	898,016	796,957	92,931	1,787,904	898,016	796,957	92,931	1,787,904	517,416	796,957	92,931	1,407,304
156	Supervisors' and Administrators' Salaries	Supt, Principals, AP's, Dir, of Sp Ed	1,400,770	1,431,365	142,378	13,483	1,587,226	1,431,365	142,378	13,483	1,587,226	1,282,365	142,378	13,483	1,438,226
157	Other Certificated Salaries	Civic Center Hours, Program Specialist	68,664	15,000	74,736	-	89,736	15,000	74,736	-	89,736	15,000	74,736	-	89,736
158	Certificated Step/Column	Step & Column Adjustments	-	-	-	-	-	230,000	30,000	-	260,000	460,000	60,000	-	520,000
159	Certificated Budget Reductions	Projected Savings in Certificated Salaries	-	-	-	-	-	(1,377,300)	-	-	(1,377,300)	(692,000)	-	-	(692,000)
160	Subtotal - Certificated Salaries		17,359,486	14,809,016	2,464,752	486,020	17,759,788	13,661,716	2,494,752	486,020	16,642,488	13,199,716	2,524,752	486,020	16,210,488
161															
162	Instructional Salaries	Classroom Instructional Aides	2,419,100	727,207	1,545,656	191,588	2,464,451	727,207	1,545,656	191,588	2,464,451	493,207	1,545,656	191,588	2,230,451
163	Support Salaries	WAS, Health Aides, Stage Crew, Library Media Specialists	2,145,003	1,611,565	-	494,780	2,106,345	1,611,565	-	494,780	2,106,345	1,554,565	-	494,780	2,049,345
164	Supervisors' and Administrators' Salaries	Classified Management Asst, Supts, Officers, Directors, and Managers	1,110,322	832,065	-	280,072	1,112,137	832,065	-	280,072	1,112,137	716,065	-	280,072	996,137
165	Clerical, Technical and Office Salaries	Clerks/Secretaries, Administrative & Tech Staff	2,238,023	2,105,669	74,855	117,736	2,298,260	2,105,669	74,855	117,736	2,298,260	1,991,669	74,855	117,736	2,184,260
166	Other Classified Salaries	Noon Supervision, Occupational Therapists, Speech and Language Aide, Community Liaison	335,980	133,568	218,468	19,346	371,382	133,568	218,468	19,346	371,382	133,568	218,468	19,346	371,382
167	Classified Step/Column	Step Adjustments	-	-	-	-	-	120,000	30,000	10,000	160,000	240,000	60,000	20,000	320,000
168	Certificated Budget Reductions	Savings in Classified Salaries	-	-	-	-	-	(521,000)	-	-	(521,000)	(349,500)	-	-	(349,500)
169	Subtotal - Classified Salaries		8,248,428	6,410,074	1,838,979	1,103,522	8,352,575	6,009,074	1,868,979	1,113,522	7,991,575	4,779,574	1,898,979	1,123,522	7,802,075
170															

SAN MARINO UNIFIED SCHOOL DISTRICT
2019-20 First Interim Financial Report
LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

	A	C	G	H	I	J	K	L	M	N	O	P	Q	R	S
		Notes	Unaudited Actuals 2018-19	Unrestricted	Special Education	Restricted	Projected 2019-20 First Interim	Unrestricted	Special Education	Restricted	Projected 2020-21	Unrestricted	Special Education	Restricted	Projected 2021-22
1															
2															
171	STRS	STRS Employer Contributions	2,648,640	2,418,621	408,649	82,993	2,910,263	2,418,621	408,649	81,745	2,909,015	2,165,198	408,649	81,745	2,655,592
172	STRS on Behalf (Accounting Entry Only)	Accounting Entry - required in and out of financial statements	1,457,945	-	-	1,457,945	1,457,945	-	-	1,457,945	1,457,945	-	-	1,457,945	1,457,945
173	PERS	PERS Employer Contributions	1,440,784	1,109,481	343,843	190,226	1,643,550	1,109,481	343,843	188,254	1,641,578	991,214	343,843	188,254	1,523,311
174	OASDI/Medicare	Statutory Benefit based on Salaries	885,155	669,780	182,214	91,791	943,785	669,780	182,214	90,920	942,914	609,952	182,214	90,920	883,086
175	Health and Welfare	Employee Health Benefits for Medical, Dental, Vision, Life, and Wellness	2,721,217	2,120,224	649,727	154,003	2,923,954	2,120,224	649,727	154,003	2,923,954	1,910,224	649,727	154,003	2,713,954
176	Unemployment Insurance	Statutory Benefit based on Salaries	12,366	10,152	2,154	799	13,105	10,152	2,154	799	13,096	9,302	2,154	799	12,146
177	Workers' Compensation Insurance	Statutory Benefit based on Salaries	500,935	324,492	68,959	25,565	419,016	324,492	68,959	25,259	418,710	294,119	68,959	25,259	388,337
178	Other Employee Benefits	Cash in Lieu for Medical, past PARS program	299,891	168,540	56,340	11,619	236,499	168,540	56,340	11,619	236,499	168,540	56,340	11,619	236,499
179	STRS/PERS Increase	Increase in Employer Contributions	-	-	-	-	-	479,962	-	-	479,962	594,019	-	-	594,019
180	Employee Benefits related to Step/Column	Adjustments in Employee Benefits Based on Step and Column Movements	-	-	-	-	-	200,000	8,000	2,000	210,000	400,000	16,000	4,000	420,000
181	Employee Benefit Adjustments	Adjustments in Employee Benefits Based on Salary Adjustments	-	-	-	-	-	(672,841)	-	-	(672,841)	(358,323)	-	-	(358,323)
182	Subtotal - Employee Benefits		9,966,933	6,821,290	1,711,886	2,014,941	10,546,117	6,826,411	1,719,886	2,012,635	10,560,832	6,784,145	1,727,886	2,014,535	10,526,566
183															
184	Approved Textbooks and Core Curriculum Materials	Core Curriculum Purchases	80,420	52,413	-	359,787	412,200	8,091	-	122,732	130,823	8,091	-	122,732	130,823
185	Books & Other Reference Materials	Instructional Reference Materials	-	-	-	11,442	11,442	-	-	194	194	-	-	194	194
186	Materials and Supplies	Classroom, Office & Maintenance and Operations Supplies	901,255	606,590	17,188	1,116,905	1,740,683	566,478	17,188	536,414	1,120,080	566,478	17,188	536,414	1,120,080
187	Non-Capitalized Equipment	Technology, Computers, Maintenance Equipment, & Musical Instruments	102,077	71,478	1,719	23,912	97,109	66,974	1,719	16,611	85,304	66,974	1,719	16,611	85,304
188	Subtotal - Book and Supplies		1,083,762	730,481	18,907	1,512,046	2,261,434	641,543	18,907	675,951	1,336,401	641,543	18,907	675,951	1,336,401
189															
190	Sub-Agreements for Services	Non-Public School Agreements	824,729	-	1,500,000	-	1,500,000	-	1,500,000	-	1,500,000	-	1,500,000	-	1,500,000
191	Travel and Conferences	Professional Development and Mileage	133,016	75,361	6,535	6,951	88,847	70,361	6,535	5,701	82,597	69,161	6,535	5,701	81,397
192	Dues and Memberships	Memberships	32,374	21,384	-	-	21,384	21,384	-	-	21,384	21,384	-	-	21,384
193	Insurance	Property and Liability Insurance	226,904	264,190	-	-	264,190	264,190	-	-	264,190	264,190	-	-	264,190
194	Utilities	Utility Costs - Electrical, Gas, Water	805,172	848,000	-	2,300	850,300	848,000	-	2,300	850,300	848,000	-	2,300	850,300
195	Rentals and Repairs	Rentals, Leases, Repairs and Non-Capitalized Improvements	212,516	62,308	1,342	236,696	300,346	61,198	1,342	236,534	299,074	61,198	1,342	236,534	299,074
196	Transfers of Direct Costs	Inter-program Transfers	33,372	34,850	150	-	35,000	34,850	150	-	35,000	34,850	150	-	35,000
197	Professional/Consulting and Operating Services	Software Licenses, Legal, Election & Audit Costs; Field Trips; Transportation, Contracts, etc.	3,362,752	703,932	832,978	745,807	2,282,717	658,266	792,425	589,247	2,039,938	658,266	792,425	589,247	2,039,938
198	Communications	Phone, Fax, Cable, Data Lines, and Postage	171,242	220,039	2,550	4,868	227,457	218,171	2,550	4,868	225,589	216,371	2,550	4,868	223,789
199	Subtotal - Operating Services		5,802,077	2,230,064	2,343,555	996,622	5,570,241	2,176,420	2,303,002	838,650	5,318,072	2,173,420	2,303,002	838,650	5,315,072
200															
201	Land Improvements	Building Improvements	176,699	-	-	-	-	-	-	-	-	-	-	-	-
202	Buildings and Improvements to Buildings	Repairs and Building Maintenance	174,538	5,000	-	42,043	47,043	5,000	-	42,043	47,043	5,000	-	42,043	47,043
203	Equipment	Technology Equipment	258,825	98,925	-	24,665	123,590	92,803	-	10,665	103,468	92,803	-	10,665	103,468
204	Subtotal - Equipment		610,062	103,925	-	66,708	170,633	97,803	-	52,708	150,511	97,803	-	52,708	150,511
205															
206	Tuition/Excess Costs	LACDE; SELPA Excess Cost	508,153	70,000	111,856	-	181,856	70,000	111,856	-	181,856	70,000	111,856	-	181,856
207	Debt Service	COP Debt Service Payment - Offset by Birth Donation through July 2021	364,651	412,775	-	-	412,775	412,775	-	-	412,775	466,400	-	-	466,400
208	Subtotal - Other Outgo		872,804	482,775	111,856	-	594,631	482,775	111,856	-	594,631	536,400	111,856	-	648,256
209															
210	Transfers of Indirect Cost	Established Rates Charged to Categorical Programs to Offset General Fund Costs (Accounting, Utilities, etc.)	(24,736)	(98,221)	60,948	37,273	-	(95,606)	60,948	34,658	-	(95,606)	60,948	34,658	-
211	Subtotal - Indirect Support		(24,736)	(98,221)	60,948	37,273	-	(95,606)	60,948	34,658	-	(95,606)	60,948	34,658	-
212	TOTAL EXPENDITURES		43,918,805	30,489,404	8,550,883	6,217,132	45,257,419	28,802,136	8,578,330	5,214,044	42,594,510	28,116,995	8,645,330	5,226,044	41,989,369
213															
214	Excess/(Deficiency) of Revenue over Expenditures		348,127	4,271,068	(4,764,924)	(2,621,638)	(3,115,494)	6,188,470	(4,775,738)	(1,655,769)	(243,037)	6,712,670	(4,828,392)	(1,667,769)	216,509
215															
216	Other Financing Sources/Uses														
218	Transfer in from Health & Welfare Fund	Based on Negotiated Agreements with SMTA and CSEA	-	9,963	-	-	9,963	-	-	-	-	-	-	-	-
220	Transfer in from Cash Flow Fund	Transfer of Funds from the Cash Flow Fund	695,000	1,318,743	-	-	1,318,743	-	-	-	-	-	-	-	-
221	Transfer to Capital Projects Fund		(15,500)	-	-	-	-	-	-	-	-	-	-	-	-
222	Contribution to Special Education	General Funds Contribution to Special Education	-	(4,724,371)	4,724,371	-	-	(4,775,738)	4,775,738	-	-	(4,828,392)	4,828,392	-	-
223	Contribution to Maintenance & Operations	Routine Restricted Maintenance Costs	-	(1,643,769)	-	1,643,769	-	(1,655,769)	-	1,655,769	-	(1,667,769)	-	1,667,769	-
224	TOTAL OTHER SOURCES/USES		679,500	(5,039,434)	4,724,371	1,643,769	1,328,706	(6,431,507)	4,775,738	1,655,769	-	(6,496,161)	4,828,392	1,667,769	-
225															

SAN MARINO UNIFIED SCHOOL DISTRICT
2019-20 First Interim Financial Report
LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

	A	C	G	H	I	J	K	L	M	N	O	P	Q	R	S
		Notes	Unaudited Actuals 2018-19	Unrestricted	Special Education	Restricted	Projected 2019-20 First Interim	Unrestricted	Special Education	Restricted	Projected 2020-21	Unrestricted	Special Education	Restricted	Projected 2021-22
1															
2															
226	Net Increase/(Decrease) in Fund Balance	Difference between Revenues and the Sum of Expenditures and Other Uses	1,027,627	(768,366)	(40,553)	(977,869)	(1,786,788)	(243,037)	-	-	(243,037)	216,509	-	-	216,509
227															
228	Projected Beginning Balance - July 1	Prior Year Ending Balance = Current Year Beginning Balance	2,507,783	2,421,146	40,553	1,087,903	3,549,602	1,652,780	-	110,034	1,762,814	1,409,743	-	110,034	1,519,777
229	Restatement		14,192				-				-				-
230															
231	Projected Ending Balance - June 30	Beginning Balance plus Revenues less Expenditures and Other Sources/Uses	3,549,602	1,652,780	-	110,034	1,762,814	1,409,743	-	110,034	1,519,777	1,626,252	-	110,034	1,736,286
232															
233	Components of Ending Fund Balance														
234	Designated for Economic Uncertainties Percentage	Required Percentage for Districts 1000 - 5000 ADA	3.00%	3.00%			3.00%	3.00%			3.00%	3.00%			3.00%
235	Designated for Economic Uncertainties	3% of Total Expenditures and Transfers Out	1,318,029	1,357,723			1,357,723	1,277,836			1,277,836	1,259,681			1,259,681
236	Assigned for Carryover - School Site Donations	School Site Donations from Parents, PTAP/PSA, etc.	2,128,434	191,918		110,034	301,952	-	-	110,034	110,034	-	-	110,034	110,034
237	Assigned Balance - LCFF Funding 2020-21 (Gross)	LACOE Requires that School Districts Restrict their projected future year LCFF Funding until the State Budget is finalized.	-	-			-	28,768			28,768	-			-
238	Assigned Balance - LCFF Funding 2021-22 (Gross)	LACOE Requires that School Districts Restrict their projected future year LCFF Funding until the State Budget is finalized.	-	-			-	-			-	263,432			263,432
239	Revolving Fund	A Fund established to support emergency payroll corrections, etc. Audited Annually.	100,000	100,000			100,000	100,000			100,000	100,000			100,000
240	Warehouse Stores	The Value of Goods in the Warehouse at Year End	3,139	3,139			3,139	3,139			3,139	3,139			3,139
241															
242	Unappropriated Amount		-	-	-	-	-	-	-	-	-	-	-	-	-

SAN MARINO UNIFIED SCHOOL DISTRICT
2019-20 First Interim Financial Report
LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

	A	C	G	K	O	S
		Notes	Unaudited Actuals 2018-19	Projected 2019-20 First Interim	Projected 2020-21	Projected 2021-22
1						
2						
3	Projected P2 Average Daily Attendance (ADA)		2,888.85	2,813.38	2,767.79	2,708.62
4	Plus Annual Non-Public School (NPS) ADA		13.28	13.00	13.00	13.00
5	Plus Los Angeles County ADA		7.02	6.80	6.80	6.80
6	Total Projected ADA		2,909.15	2,833.18	2,787.59	2,728.42
7						
8	<u>CBEDS Enrollment Projection</u>					
9	Grades TK - 3		754	779	798	824
10	Grades 4 - 6		645	619	597	581
11	Grades 7 - 8		458	463	450	419
12	Grades 9 - 12		1,110	1,055	1,024	984
13	Total CBEDS Enrollment Projection		2,967	2,916	2,869	2,808
14						
15	Unduplicated ELL, Free/Reduced & Foster Youth Count		525	447	447	447
16	Percent over CBEDS		17.69%	15.33%	15.58%	15.92%
17						
18	<u>Projected Funded Average Daily Attendance (ADA)</u>					
19	Grades TK - 3		731.67	736.62	756.13	774.56
20	Grades 4 - 6		647.77	628.82	600.52	579.18
21	Grades 7 - 8		508.35	446.45	454.87	442.26
22	Grades 9 - 12		1,107.05	1,096.76	1,021.66	991.59
23	Total Funded ADA Projection		2,994.84	2,908.65	2,833.18	2,787.59
24						
25	Projected COLA		3.700%	3.260%	3.000%	2.800%
26						
27	<u>Projected Base Grant</u>					
28	Grades TK - 3		7,459.00	7,702.00	7,933.00	8,155.00
29	Grades 4 - 6		7,571.00	7,818.00	8,053.00	8,278.00
30	Grades 7 - 8		7,796.00	8,050.00	8,292.00	8,524.00
31	Grades 9 - 12		9,034.00	9,329.00	9,609.00	9,878.00
32						
33	TARGET BASE GRANT					
34	Grades TK - 3		5,457,527	5,673,447	5,998,380	6,316,537
35	Grades 4 - 6		4,904,267	4,916,115	4,835,988	4,794,452
36	Grades 7 - 8		3,963,097	3,593,923	3,771,782	3,769,824
37	Grades 9 - 12		10,001,090	10,231,674	9,817,131	9,794,926
38	TARGET - Base Grant		24,325,981	24,415,159	24,423,281	24,675,739
39						
40	TARGET GRADE SPAN ADJUSTMENTS					
41	TK - 3 Augmentation (Target Base Grant x 10.4%) (\$801)		567,776	590,032	623,808	656,827
42	9 - 12 Augmentation (Target Base Grant x 2.60%) (\$243)		260,157	266,512	255,416	254,839
43	TARGET - Augmentation Grants		827,933	856,544	879,224	911,666
44						
45	TARGET SUPPLEMENTAL GRANT					
46	Target Base + Target Augmentation Grant x 20%		5,030,783	5,054,340	5,060,501	5,117,481
47	Unduplicated Count Percentage - 3 yr Average		15.80%	16.27%	16.21%	15.61%
48	TARGET - Supplemental Grant		794,864	822,341	820,307	798,839
49						
50	TARGET TRANSPORTATION & TIIG GRANTS					
51	Transportation Grant		27,727	27,727	27,727	27,727
52	TIIG Grant		161,924	161,924	161,924	161,924
53	TARGET - Transportation/TIIG Grants		189,651	189,651	189,651	189,651
54						
55	Prior Year Adjustment		28,603			
56	TOTAL LCFF FUNDING		26,167,032	26,283,695	26,312,463	26,575,895
57						

SAN MARINO UNIFIED SCHOOL DISTRICT
2019-20 First Interim Financial Report
LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

	A	C	G	K	O	S
		Notes	Unaudited Actuals 2018-19	Projected 2019-20 First Interim	Projected 2020-21	Projected 2021-22
1						
2						
58	Informational Only					
59	Property Taxes		15,113,216	15,206,648	15,206,648	15,206,648
60	EPA (Educational Protection Act)		1,037,383	1,037,383	1,037,383	1,037,383
61	State Aid		10,016,433	10,039,664	10,068,432	10,331,864
62	Total Funded Revenue Limit/LCFF		26,167,032	26,283,695	26,312,463	26,575,895
63						
64	Increase (Decrease) in Funding		1,550,554	116,663	28,768	263,432
65						
66	LCAP Proportionality Percentage Calculation (Informational Only)					
67	Current Year LCFF Funding		26,167,032	26,283,695	26,312,463	26,575,895
68	Transportation and TIIG Funding		189,651	189,651	189,651	189,651
69	Supplemental Concentration Grant at Target		794,864	822,341	820,307	798,839
70	Prior Year Funds spent on Unduplicated Students		692,472	794,864	822,341	820,307
71	INCREASE IN SUPPLEMENTAL GRANT		102,392	27,477	(2,034)	(21,468)
72						
73	TOTAL SUPPLEMENTAL GRANT FUNDING		794,864	822,341	820,307	798,839
74	Current Year Funding Available for all Students		25,182,517	25,271,703	25,302,505	25,587,405
75	PROPORTIONALITY PERCENTAGE FOR UNDUPLICATED STUDENTS		3.16%	3.25%	3.24%	3.12%
76						
77	Projected Federal Income					
79	Special Ed - Local Assistance		527,938	547,900	547,900	547,900
80	Special Ed - Federal Preschool		6,648	6,370	6,370	6,370
81	Special Ed - Mental Health Funding		33,551	32,881	32,881	32,881
82	Special Ed - Preschool Staff Development		68	64	64	64
83	Title I		316,206	317,370	317,370	317,370
84	Title II - Teacher Quality		68,601	58,486	58,486	58,486
85	Title III - Immigrant Student Program		22,325	-	-	-
86	Title III - English Learner Student Program		32,260	36,943	36,943	36,943
87	Title IV - Student Support/Academic Achievement		14,385	23,933	23,933	23,933
88	TOTAL PROJECTED FEDERAL REVENUE		1,021,982	1,023,947	1,023,947	1,023,947
89						
90	Projected Other State Revenue					
91	Mandate Block Grant		124,523	124,523	124,523	124,523
92	Lottery Revenue		718,833	647,754	611,855	611,855
93	Misc. State Income		7,586	-	-	-
94	Discretionary One-Time Funding (18/19 - \$184/ADA)		549,946	-	-	-
95	Special Ed - Mental Health Funding		178,235	180,792	180,792	180,792
96	Classified Employees Professional Development Grant		23,998	-	-	-
97	Low Performing Students Block Grant		21,737	22,219	-	-
98	STRS on Behalf (Accounting Entry Only)	Accounting Entry - required in and out of financial statements	1,457,945	1,457,945	1,457,945	1,457,945
99	TOTAL PROJECTED OTHER STATE REVENUE		3,082,803	2,433,233	2,375,115	2,375,115
100						
101	Projected Other Local Revenue					
102	Special Education - Master Plan	State Funding for Special Ed Program Funding from Other School Districts within the SELPA	1,601,969	1,583,860	1,583,860	1,583,860
103	SELPA Reimbursement (Regional Programs)		900,508	850,000	850,000	850,000
104	Subtotal - Special Education Funds		2,502,477	2,433,860	2,433,860	2,433,860
105						
106	Parcel Tax Revenue - Measure E (2021)	Parcel Tax @ \$926.94 per parcel	4,116,011	4,073,918	4,196,136	4,196,136
107	Parcel Tax Revenue - Measure R (2025)	Parcel Tax @ \$366.40 per parcel	1,629,897	1,565,016	1,611,966	1,660,325
108	Subtotal - Parcel Tax Funds		5,745,908	5,638,934	5,808,102	5,856,461
109						
110	Use of Facilities - Chinese School of San Marino		101,741	101,742	101,742	101,742
111	Use of Facilities - City of San Marino (Pool Use)		21,586	21,586	21,586	21,586
112	Use of Facilities - City of San Marino (Facilities)		15,264	15,000	15,000	15,000
113	Use of Facilities - Crown City United Soccer		15,500	15,500	15,500	15,500
114	Use of Facilities - PTAffiliates	Use of Facilities Fees - PTAffiliates Summer School	95,000	95,000	95,000	95,000
115	Use of Facilities - Other Facility Users	Use of Facilities Fees - Athletic Community	65,631	65,000	65,000	65,000
116	Subtotal - Facility Use Income		314,722	313,828	313,828	313,828
117						

SAN MARINO UNIFIED SCHOOL DISTRICT
2019-20 First Interim Financial Report
LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

	A	C	G	K	O	S
		Notes	Unaudited Actuals 2018-19	Projected 2019-20 First Interim	Projected 2020-21	Projected 2021-22
1						
2						
118	Interest Earnings	Interest Earnings on General Fund Balances - County Treasury	107,201	60,000	60,000	60,000
119	Subtotal - Interest Income		107,201	60,000	60,000	60,000
120						
121	SMSF Annual Campaign Grant	SMSF Annual Grant to SMUSD - Funding 21 Teaching Positions In 2018-19	2,000,000	2,000,000	2,000,000	2,000,000
122	SMSF Supplemental Grant - 2017/18	SMSF Supplemental Grant Funding - Excess Above \$2M Annual Grant	104,000	-	-	-
123	SMSF Supplemental Grant - 2018/19	SMSF Supplemental Grant Funding - Excess Above \$2M Annual Grant	35,000	-	-	-
125	SMSF Supplemental Grant - Elementary VAPA	Elementary VAPA Funding for Band & Orchestra - 2018-19 Last Year	4,644	-	-	-
126	Subtotal - SMSF Funds		2,143,644	2,000,000	2,000,000	2,000,000
127						
128	Parent/ASB Donations	Infosnap & Other Parent Donations	522,235	353,534	353,534	353,534
129	Donations - HMS ASB		625,645	233,422	233,422	233,422
130	Donations - SMHS ASB		38,110	34,831	34,831	34,831
131	Donations - Curriculum Lab	Donations based on Curr Lab Usage	7,326	-	-	-
132	Donations - Talent Bank	Elementary Field Trip Donations for Trips & Salaries/Benefits of Coordinator	91,900	90,000	90,000	90,000
133	Donations - PTA Council (Curr Lab)	PTA/PTSA Donations for Salaries/Benefits of Coordinator	21,244	-	-	-
134	Donations - Carver PTA	PTA Donations for Support Salaries & Benefits, Supplies & Equipment	251,194	269,663	269,663	269,663
135	Donations - Carver Enrichment	Donations - Scrip	40,514	-	-	-
136	Donations - Valentine PTA	PTA Donations for Support Salaries & Benefits, Supplies & Equipment	243,680	276,732	276,732	276,732
137	Donations - Huntington PTA	PTA Donations - Allocations	239,750	106,573	106,573	106,573
138	Donations - Huntington ASB	ASB Donations	5,632	-	-	-
139	Donations - SMHS PTA	PTSA Donations - Allocations	71,681	25,169	25,169	25,169
140	Donations - SMHS ASB	ASB Donations	16,830	-	-	-
141	Subtotal - Parent/ASB Donations		2,175,741	1,389,924	1,389,924	1,389,924
142						
143	Other Donations		34,525	5,520	4,060	5,229
144	Donations - COP Debt Services (July 2018 - 2021)	Barth Family Donation for COP Debt Service Payment	364,651	412,775	463,000	-
145	JPA Reimbursements	JPA Reimbursements for Safety Credits and In 2018-19 for Legal Costs	450,113	-	-	-
146	OPEB - PARS 115 Trust Funds	Reimbursement for Retiree Health Cost	36,133	36,209	57,174	61,619
147	Partnership for Awareness - Wellness Grant	Donation for Wellness Initiative	10,000	-	-	-
148	City of San Marino Grant - Prop A Transportation	City of San Marino Reimbursement for Extra-Curricular Transportation	110,000	110,000	110,000	110,000
149	Subtotal - Other Donations		1,005,422	564,504	634,234	176,848
150	TOTAL PROJECTED OTHER LOCAL REVENUE		13,995,115	12,401,050	12,639,948	12,230,921
151	TOTAL PROJECTED REVENUE		44,266,932	42,141,925	42,351,473	42,205,878
152						
153	Projected Expenditures					
154	Teachers' Salaries	Teachers Salaries, Incl Hourly, Stipends & Substitutes	14,106,662	14,294,922	14,294,922	13,447,222
155	Pupil Support Salaries	Counselors, Psychologists, Speech and Language, etc.	1,783,389	1,787,904	1,787,904	1,407,304
156	Supervisors' and Administrators' Salaries	Supt, Principals, AP's, Dir. of Sp Ed	1,400,770	1,587,226	1,587,226	1,438,226
157	Other Certificated Salaries	Civic Center Hours, Program Specialist	68,664	89,736	89,736	89,736
158	Certificated Step/Column	Step & Column Adjustments	-	-	260,000	520,000
159	Certificated Budget Reductions	Projected Savings in Certificated Salaries	-	-	(1,377,300)	(692,000)
160	Subtotal - Certificated Salaries		17,359,485	17,759,788	16,642,488	16,210,488
161						
162	Instructional Salaries	Classroom Instructional Aides	2,419,100	2,464,451	2,464,451	2,230,451
163	Support Salaries	M&O, Health Aides, Stage Crew, Library Media Specialists	2,145,003	2,106,345	2,106,345	2,049,345
164	Supervisors' and Administrators' Salaries	Classified Management Asst. Supts, Officers, Directors, and Managers	1,110,322	1,112,137	1,112,137	996,137
165	Clerical, Technical and Office Salaries	Clerks/Secretaries, Administrative & Tech Staff	2,238,023	2,298,260	2,298,260	2,184,260
166	Other Classified Salaries	Noon Supervision, Occupational Therapists, Speech and Language Aide, Community Liason	335,980	371,382	371,382	371,382
167	Classified Step/Column	Step Adjustments	-	-	160,000	320,000
168	Classified Budget Reductions	Savings in Classified Salaries	-	-	(521,000)	(349,500)
169	Subtotal - Classified Salaries		8,248,428	8,352,575	7,991,575	7,802,075
170						

SAN MARINO UNIFIED SCHOOL DISTRICT
2019-20 First Interim Financial Report
LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

	A	C	G	K	O	S
		Notes	Unaudited Actuals 2018-19	Projected 2019-20 First Interim	Projected 2020-21	Projected 2021-22
1						
2						
171	STRS	STRS Employer Contributions	2,648,640	2,910,263	2,909,015	2,655,592
172	STRS on Behalf (Accounting Entry Only)	Accounting Entry - required in and out of financial statements	1,457,945	1,457,945	1,457,945	1,457,945
173	PERS	PERS Employer Contributions	1,440,784	1,643,550	1,641,578	1,523,311
174	OASDI/Medicare	Statutory Benefit based on Salaries	885,155	943,785	942,914	883,086
175	Health and Welfare	Employee Health Benefits for Medical, Dental, Vision, Life, and Wellness	2,721,217	2,923,954	2,923,954	2,713,954
176	Unemployment Insurance	Statutory Benefit based on Salaries	12,366	13,105	13,096	12,146
177	Workers' Compensation Insurance	Statutory Benefit based on Salaries	500,935	419,016	418,710	388,337
178	Other Employee Benefits	Cash in Lieu for Medical, past PARS program	299,891	236,499	236,499	236,499
179	STRS/PERS Increase	Increase in Employer Contributions	-	-	479,962	594,019
180	Employee Benefits related to Step/Column	Adjustments in Employee Benefits Based on Step and Column Movements	-	-	210,000	420,000
181	Employee Benefit Adjustments	Adjustments in Employee Benefits Based on Salary Adjustments	-	-	(672,841)	(358,323)
182	Subtotal - Employee Benefits		9,966,933	10,548,117	10,560,832	10,526,566
183						
184	Approved Textbooks and Core Curriculum Materials	Core Curriculum Purchases	80,420	412,200	130,823	130,823
185	Books & Other Reference Materials	Instructional Reference Materials	-	11,442	194	194
186	Materials and Supplies	Classroom, Office & Maintenance and Operations Supplies	901,255	1,740,683	1,120,080	1,120,080
187	Non-Capitalized Equipment	Technology, Computers, Maintenance Equipment, & Musical Instruments	102,077	97,109	85,304	85,304
188	Subtotal - Book and Supplies		1,083,752	2,261,434	1,336,401	1,336,401
189						
190	Sub-Agreements for Services	Non-Public School Agreements	824,729	1,500,000	1,500,000	1,500,000
191	Travel and Conferences	Professional Development and Mileage	133,016	88,847	82,597	81,397
192	Dues and Memberships	Memberships	32,374	21,384	21,384	21,384
193	Insurance	Property and Liability Insurance	226,904	264,190	264,190	264,190
194	Utilities	Utility Costs - Electrical, Gas, Water	805,172	850,300	850,300	850,300
195	Rentals and Repairs	Rentals, Leases, Repairs and Non-Capitalized Improvements	212,516	300,346	299,074	299,074
196	Transfers of Direct Costs	Inter-program Transfers	33,372	35,000	35,000	35,000
197	Professional/Consulting and Operating Services	Software Licenses, Legal, Election & Audit Costs; Field Trips; Transportation, Contracts, etc.	3,362,752	2,282,717	2,039,938	2,039,938
198	Communications	Phone, Fax, Cable, Data Lines, and Postage	171,242	227,457	225,589	223,789
199	Subtotal - Operating Services		5,802,077	5,570,241	5,318,072	5,315,072
200						
201	Land Improvements	Building Improvements	176,699	-	-	-
202	Buildings and Improvements to Buildings	Repairs and Building Maintenance	174,538	47,043	47,043	47,043
203	Equipment	Technology Equipment	258,825	123,590	103,468	103,468
204	Subtotal - Equipment		610,062	170,633	150,511	150,511
205						
206	Tuition/Excess Costs	LACOE; SELPA Excess Cost	508,153	181,856	181,856	181,856
207	Debt Service	COP Debt Service Payment - Offset by Barth Donation through July 2021	364,651	412,775	412,775	466,400
208	Subtotal - Other Outgo		872,804	594,631	594,631	648,256
209						
210	Transfers of Indirect Cost	Established Rates Charged to Categorical Programs to Offset General Fund Costs (Accounting, Utilities, etc.)	(24,736)	-	-	-
211	Subtotal - Indirect Support		(24,736)	-	-	-
212	TOTAL EXPENDITURES		43,918,805	45,257,419	42,594,510	41,989,369
213						
214	Excess/(Deficiency) of Revenue over Expenditures		348,127	(3,115,494)	(243,037)	216,509
215						
216	Other Financing Sources/Uses					
218	Transfer in from Health & Welfare Fund	Based on Negotiated Agreements with SMTA and CSEA	-	9,963	-	-
220	Transfer in from Cash Flow Fund	Transfer of Funds from the Cash Flow Fund	695,000	1,318,743	-	-
221	Transfer to Capital Projects Fund		(15,500)	-	-	-
222	Contribution to Special Education	General Funds Contribution to Special Education	-	-	-	-
223	Contribution to Maintenance & Operations	Routine Restricted Maintenance Costs	-	-	-	-
224	TOTAL OTHER SOURCES/(USES)		679,500	1,328,706	-	-
225						

SAN MARINO UNIFIED SCHOOL DISTRICT
2019-20 First Interim Financial Report
LINE ITEM BUDGET SUMMARY and LONG RANGE FINANCIAL PROJECTIONS

	A	C	G	K	O	S
		Notes	Unaudited Actuals 2018-19	Projected 2019-20 First Interim	Projected 2020-21	Projected 2021-22
1						
2						
226	Net Increase/(Decrease) in Fund Balance	Difference between Revenues and the Sum of Expenditures and Other Uses	1,027,627	(1,786,788)	(243,037)	216,509
227						
228	Projected Beginning Balance - July 1	Prior Year Ending Balance = Current Year Beginning Balance	2,507,783	3,549,602	1,762,814	1,519,777
229	Restatement		14,192	-	-	-
230						
231	Projected Ending Balance - June 30	Beginning Balance plus Revenues less Expenditures and Other Sources/uses	3,549,602	1,762,814	1,519,777	1,736,286
232						
233	Components of Ending Fund Balance					
234	Designated for Economic Uncertainties Percentage	Required Percentage for Districts 1000 - 5000 ADA	3.00%	3.00%	3.00%	3.00%
235	Designated for Economic Uncertainties	3% of Total Expenditures and Transfers Out	1,318,029	1,357,723	1,277,836	1,259,681
236	Assigned for Carryover - School Site Donations	School Site Donations from Parents, PTA/PTSA, etc.	2,128,434	301,952	110,034	110,034
237	Assigned Balance - LCFF Funding 2020-21 (Gross)	LACOE Requires that School Districts Restrict their projected future year LCFF Funding until the State budget is finalized.	-	-	28,768	-
238	Assigned Balance - LCFF Funding 2021-22 (Gross)	LACOE Requires that School Districts Restrict their projected future year LCFF Funding until the State budget is finalized.	-	-	-	263,432
239	Revolving Fund	A Fund established to support emergency payroll corrections, etc. Audited Annually.	100,000	100,000	100,000	100,000
240	Warehouse Stores	The Value of Goods In the Warehouse at Year End	3,139	3,139	3,139	3,139
241						
242	Unappropriated Amount		-	-	-	-

SAN MARINO UNIFIED SCHOOL DISTRICT 2019-20 First Interim Financial Report Summary by Fund

[illegible]