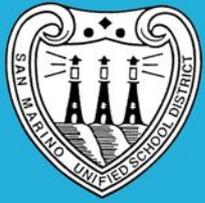


SMUSD

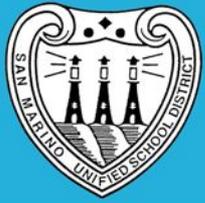
*Future Local Revenue
Streams--Parcel Taxes, Bond
Measures & Donations*



Parcel Taxes

Measure R

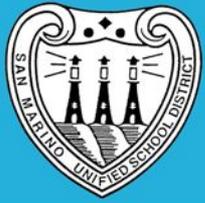
- Passed in 1991
- Brings in \$1.6m annually
- 6yr/Term
- Pays to support the maintenance of existing academic programs, retain the best qualified teachers and counselors, maintain adequate technology systems, etc.



Parcel Taxes

Measure E

- Passed in 2009
- Brings in \$4.2m annually
- 6yr/Term
- Pays to preserve core academics, AP & honors classes, arts, athletics & serves to minimize increases to class sizes

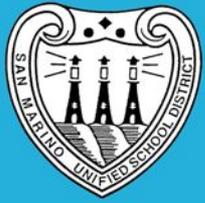


Parcel Taxes Cont...

FiRST Parcel Tax Speedboat Team Review

Speedboat Team Recommendation:

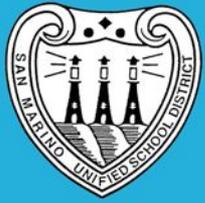
To hire a financial strategist/consultant to explore all options & secure a polling company to survey the community in order for the Board to have the information it needs to make informed decisions



Parcel Taxes Cont...

Questions asked:

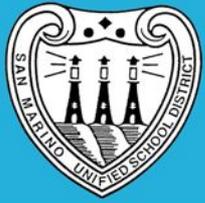
- Should the Board consider extending the term?
- Should the Board consider combining the two measures?
- Should the Board consider increasing the amount?



Bonds

- Existing Bond expires in six years
- Aging facilities
- FAC formed in 2019
- Measure on March ballot fails





Nearby Districts - Bonds Passed

La Cañada USD – \$149 million

Alhambra USD – \$259 million

Arcadia USD -- \$225 million

South Pasadena USD –\$98 million

Claremont USD - \$58 million

El Rancho USD - \$200 million

E. Whittier City SD - \$70 million

E. Whittier City SD (Tech) - \$24 million

Garvey SD - \$40 million

Hacienda La Puente USD - \$148 million

Hermosa Beach City SD - \$59 million

Lawndale Elementary SD - \$27 million

Lennox SD - \$25 million

Lynwood USD - \$65 million

Long Beach USD - \$1.5 billion

Manhattan Beach USD - \$114 million

Manhattan Beach USD (HS Gym) - \$39 million

Montebello USD - \$300 million

Mountain View SD - \$57 million

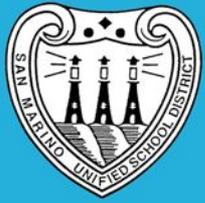
Palmdale SD - \$80 million

Paramount USD - \$106 million

Pomona USD - \$300 million

West Covina USD - \$143 million

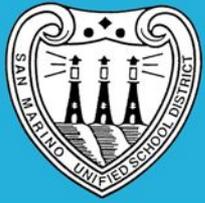
Santa Monica/Malibu SD – \$195million



Donations

Sources

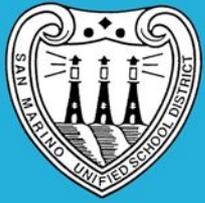
- San Marino Schools Foundation
- PTA
- PTAffiliates
- Private Donors
- Parents
- Employees



Recommendations

Recommendations:

- To consider polling the community to gauge interest in a bond/parcel tax measure(s)
- Board Sub-committee makes recommendation to the Board on securing a strategic partner
- Begin process of planning and moving forward with Board implementation plan



Questions?

