



**FiRST**

# **Fiscal Resources Strategic Team (FiRST) Update & Recommendations**

SMUSD Board of Education

June 23, 2020

# Overview

- FiRST Task Force Mission
- FiRST Process
- Updates / Recommendations from FiRST Teams
  - Develop Guidance for Site-Specific Projects
  - Parcel Tax Renewal
  - First Day Packets - Moving Forward
  - New Possible Revenue Streams



# Fiscal Resources Strategic Team (FiRST)

*The role of the FiRST will be to review, analyze and evaluate the District's current revenues, financial resources, assets, and community support, and to identify any other potential financial options, opportunities, and alternatives so that the District can continue to deliver a world-class education for its students.*



# FiRST Process

- Superintendent encouraged parents, students, teachers, staff and community members to apply to serve on FiRST (9/5/2019 - 9/18/2019)
- Superintendent selected FiRST members (9/18/2019 - 9/23/2019)
- Superintendent formed FiRST “Speedboat” teams (10/30/2019)
- FiRST met to learn, brainstorm, and discuss on various Wednesdays 6:30 PM - 8:30 PM (10/30/2019 - 6/17/2020)
- FiRST Speedboat teams present recommendations to SMUSD Board of Education (6/23/2020)



# FiRST Members & Contributors

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# FiRST Speedboat Teams

- Develop Guidance for Site-Specific Projects
- Parcel Tax Renewal
- First Day Packets - Moving Forward
- New Possible Revenue Streams



# Develop Guidance for Site-Specific Projects

- Studied the existing Board policy for Gifts, Grants & Bequests, and compared to other district policies for guidance.
- Studied the current process and history for In-Kind Donations.
- The team came up with some suggested modifications to the existing policy making it more comprehensive to cover more areas of giving; This could potentially create new fundraising streams for the District such as Online Fundraising. These need to be presented to the FiRST committee members for their consideration.
- Team also considered the need to develop Administrative Regulations at the District level to better implement the in-place Board policy.
- Further research needs to be completed next school year if FiRST continues.



# Parcel Tax Renewal

- Researched other high performing schools' parcel tax amounts
- Studied increasing/combining Measure E and Measure R
- Researched Parcel Tax Exemptions
- Studied the previous pass rates and identify what other schools' parcel taxes pay for
- Reviewed other Districts who are funded similarly and assess what they are doing with the revenue generated
- Reviewed resolutions with team members
- Recommend an expert on parcel tax campaign





# First Day Packets - Moving Forward

- Streamline process by reducing and/or consolidating items
- Explore / Pilot a two-step process to help emphasize San Marino Schools Foundation
- Educate families about the Foundation prior to the First Day Packet launch



# New Possible Revenue Streams

- Create and Introduce Fundraising Campaigns to Bridge Budget Gap
- Build and Develop an SMUSD Legacy Program
  - Short term, Socialize, Directed giving towards specific programs
- Multi-year Plan to Increase Enrollment
- Apply for FEMA and CARES Act grants
- Explore Partnerships (lease backs, facilities fees, joint use)
- Capitalize on District Brand
  - Pre-school / Childcare Options
- Explore Long-term Capital Endowments for the District





# **FiRST**

Thank You!

Questions?