

**SAN MARINO UNIFIED SCHOOL DISTRICT
BUSINESS SERVICES**

To: Dr. Jeff Wilson, Superintendent

Submitted by: Linda de la Torre, Assistant Superintendent, Administrative Services

Prepared by: Vangie Lingat, Director of Accounting

Date: March 9, 2021

Subject: FISCAL STABILIZATION PLAN

It is recommended that the Board of Education approve the Fiscal Stabilization Plan.

Background

The Los Angeles County Office of Education (LACOE) is requiring the District to submit a Board approved Fiscal Stabilization Plan with its 2020-21 Second Interim Report in March 2021. We are required to demonstrate to the Los Angeles County Office of Education that the District can meet its financial obligation in the absence of Measure E Parcel Tax revenue, which will expire on June 30, 2021.

Fiscal Stabilization Plan

On Tuesday, March 9, 2021, the Board of Education will be asked to approve Resolution 14 which will reduce and/or eliminate particular kinds of services within the certificated bargaining unit to account for the lack of Measure E funding which will expire on June 30, 2021. Upon approval, certificated staff funded by Measure E, will receive a notice of layoff prior to the March 15 statutory deadline. Classified employees will receive a notice 60 days in advance of the effective date of the layoff. The District plans to include placing Measure E back on the ballot for reconsideration by the voters in August 2021.

The following positions are funded by Measure E:

- 2.0 FTE Technology Services Technician
 - 1.0 FTE Data Analyst
 - 2.0 FTE Counselors
 - 30.60 FTE Teachers
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